

CONSOLIDATED BALANCE SHEET

as at 31 December 2004

	<i>Note</i>	2004 HK\$'000	2003 HK\$'000
ASSETS			
Cash and short-term funds	12	13,606,947	12,001,888
Placements with banks and other financial institutions maturing between one and twelve months		1,544,695	1,243,771
Trading securities	13	234,663	220,969
Advances and other accounts	14	20,246,034	20,081,543
Held-to-maturity securities	13	3,388,300	3,104,561
Certificates of deposit held	15	1,309,515	1,292,407
Other securities	13	377,847	319,947
Interest in an associate	17	–	396,448
Interests in jointly controlled entities	18	68,875	66,238
Investment properties	19	69,360	47,868
Property and equipment	20	1,264,949	1,165,276
TOTAL ASSETS		<u>42,111,185</u>	<u>39,940,916</u>
LIABILITIES			
Deposits and balances of banks and other financial institutions		1,559,633	1,035,392
Deposits from customers	21	33,951,631	32,591,590
Other accounts and provisions		279,129	271,327
Deferred taxation	24	106,179	85,085
Taxation		11,187	13,114
Total liabilities		<u>35,907,759</u>	<u>33,996,508</u>
CAPITAL RESOURCES			
Share capital	22	217,500	217,500
Reserves		5,985,926	5,726,908
Shareholders' funds		<u>6,203,426</u>	<u>5,944,408</u>
TOTAL LIABILITIES AND CAPITAL RESOURCES		<u>42,111,185</u>	<u>39,940,916</u>

Approved and authorised for issue by the Board of Directors on 3 March 2005 and signed on its behalf by:

Liu Lit Man, *Executive Chairman*

Liu Lit Mo, *Vice Chairman-Executive Director*

Frank S S Jin, *Executive Director*

Michael K W Yeung, *Company Secretary*