

The Board of Directors (the “Directors”) of Techwayson Holdings Limited (the “Company”) announces the unaudited consolidated results of the Company and its subsidiaries (the “Group”) for the six months ended 31st December, 2004, together with the comparative figures for the corresponding period in the preceding year as follows:

CONDENSED CONSOLIDATED INCOME STATEMENT (UNAUDITED)

	Note	For the 6 months ended 31st December,	
		2004 RMB'000	2003 RMB'000
Turnover	3	99,493	197,283
Materials and equipment		(82,431)	(170,010)
		17,062	27,273
Other revenue	3	521	543
Staff costs	5	(4,297)	(4,205)
Amortisation of deferred software development costs		(2,300)	(2,473)
Depreciation of equipment and furniture		(739)	(566)
Other operating expenses		(5,721)	(4,744)
Profit from operations		4,526	15,828
Finance costs		(4,592)	(1,405)
(Loss)/profit before taxation	6	(66)	14,423
Income tax	7	(1,220)	(2,981)
(Loss)/profit attributable to shareholders		(1,286)	11,442
(Loss)/earnings per share			
– Basic	8	(RMB0.37 cents)	RMB3.27 cents