

CONDENSED CONSOLIDATED BALANCE SHEET

	Note	31st December, 2004 (Unaudited) RMB'000	30th June, 2004 (Audited) RMB'000
NON-CURRENT ASSETS			
Property, plant and equipment	10	4,037	4,909
Property under development	10	68,291	68,291
Deferred software development costs	10	6,900	9,200
Investment in securities		35,811	35,616
Total non-current assets		115,039	118,016
CURRENT ASSETS			
Inventories	11	5,183	8,360
Prepayments, deposits and other current assets	12	57,134	118,728
Pledged time deposits	13	–	6,872
Trade receivables	14	24,080	86,349
Bills receivables	14	14,655	1,123
Time deposits		100,000	–
Cash and bank deposits		30,513	15,677
Total current assets		231,565	237,109
CURRENT LIABILITIES			
Trade payables	15	(10,063)	(47,356)
Bills payable, secured	15	(13,484)	(48,262)
Accruals and other payables		(6,883)	(6,843)
Warranty provision	16	(22)	(27)
Receipts in advance		(4,310)	(8,330)
Loans payable – current portion	17	(5,068)	(6,328)
Short-term loans payable	18	(100,000)	(30,000)
Taxation payable		(6,894)	(5,666)
Total current liabilities		(146,724)	(152,812)
Net current assets		84,841	84,297
Total assets less current liabilities		199,880	202,313
NON-CURRENT LIABILITIES			
Loans payable	17	(8,393)	(9,540)
Net assets		191,487	192,773
CAPITAL AND RESERVES			
Share capital	19	37,100	37,100
Reserves		154,387	155,673
Shareholders' equity		191,487	192,773