

## 2004 Milestones



■ PCI's neon sign became a new landmark in Sheung Wan's Rumsey Street.

■ The PCIIM Asia Pacific Fund was honored by the Benchmark Fund of the Year Awards 2003 (3 Years – Equity Asia Pacific). This awards scheme is organised by the Benchmark Magazine in association with Lipper Asia Limited.

■ PCI and the Community Chest mounted the Community Chest Pacific Century Insurance Charity Walk involving more than 6,000 people as part of PCI's 10th anniversary celebrations. Staff and agents donated HK\$1 million to Children Services provided by the Community Chest's social welfare agencies, with the result that the lives of thousands of children were enhanced.



■ The China National Women's Volleyball Team won the 2004 Pacific Century Insurance FIVB World Grand Prix – Hong Kong championship as a “warm up” match for the Athens 2004 Olympic Games. In addition, PCI's Volleyball Team emerged victorious from the Inter-hong Volleyball competition.



■ PCI announced the appointment of China's No.1 golfer, Zhang Lianwei, as the Group's global spokesperson. Year 2004 marked PCI's 10th anniversary and Mr Zhang's 10th year as a professional golfer – the first Chinese player ever to be invited to take part in the US Masters (see page 20 for a message from PCI Group's global spokesperson – China's No.1 golfer, Zhang Lianwei).

■ Fitch Ratings and Moody's Investors Service awarded PCI with Insurer Financial Strength ratings of "A-" and "Baa2" respectively, each with a stable outlook. The agencies praised PCI for its high-quality management, robust capital base, low-risk liability portfolio, strong operating cash-flow and solvency.

■ PCI unveiled plans to be part of a new life insurance company in mainland China and announced an application to the China Insurance Regulatory Commission.

■ A.M. Best Company, the world's most established insurance rating and information agency, reaffirmed PCI's financial strength at "A- (Excellent)", noting PCI's prudent capitalisation, improvement in operating performance and cautious control of expenses.

■ The Group successfully issued a 10-year bond with an aggregate principal amount of US\$100 million to fund future expansion in Hong Kong and mainland China.



■ PCI became the exclusive title sponsor for Sam Hui Live. The Canton-pop legend returned to the stage after 12 years of retirement, giving 38 concerts between June and October and bringing joy to nearly half a million people.