

# PALADIN LIMITED

## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE SIX MONTHS ENDED 31 DECEMBER 2004

	Share capital	Share premium	Contributed surplus	Investment property revaluation reserve	Translation reserve	Accumulated losses	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1 July 2003	264,136	279,617	132,176	422,318	(3,088)	(1,156,951)	(61,792)
Net loss for the period	-	-	-	-	-	(29,129)	(29,129)
At 31 December 2003	264,136	279,617	132,176	422,318	(3,088)	(1,186,080)	(90,921)
Realised on disposal of leasehold land and buildings	-	-	-	(2,859)	-	2,859	-
Net profit for the period	-	-	-	-	-	40,041	40,041
At 1 July 2004	264,136	279,617	132,176	419,459	(3,088)	(1,143,180)	(50,880)
Realised on sales of properties	-	-	-	(8,157)	-	-	(8,157)
Net profit for the period	-	-	-	-	-	15,707	15,707
At 31 December 2004	264,136	279,617	132,176	411,302	(3,088)	(1,127,473)	(43,330)