

# PALADIN LIMITED

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## CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE SIX MONTHS ENDED 31 DECEMBER 2004

	Six months ended	
	31 December	
	2004	2003
	<i>HK\$'000</i>	<i>HK\$'000</i>
	(Unaudited)	(Unaudited)
Net cash used in operating activities	<b>(35,663)</b>	(192,748)
Net cash from (used in) investing activities	<b>518</b>	(1)
Net cash from financing activities	<b>33,514</b>	206,185
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Net (decrease) increase in cash and cash equivalents	<b>(1,631)</b>	13,436
Cash and cash equivalents at beginning of the period	<b>1,000</b>	422
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Cash and cash equivalents at end of the period	<b>(631)</b>	13,858
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Analysis of the balance of cash and cash equivalents:		
Bank balances and cash	<b>95</b>	13,858
Bank overdrafts	<b>(726)</b>	–
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	<b>(631)</b>	13,858
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