Six months ended

The Board of Directors (the "Board") of Prime Investments Holdings Limited (the "Company") is pleased to present the interim report and the unaudited condensed accounts of the Company and its subsidiaries (the "Group") for the six months ended 31 December 2004, together with the explanatory notes, as set out below:

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

		31 December (Unaudited)	
		2004	2003
	Notes	HK\$	HK\$
TURNOVER		_	_
Administrative expenses	-	(925,160)	(1,820,808)
LOSS FROM OPERATING ACTIVITIES	3	(925,160)	(1,820,808)
Finance costs	4	(62,879)	(216,904)
LOSS BEFORE TAX		(988,039)	(2,037,712)
Tax	5		
NET LOSS FOR THE PERIOD			
ATTRIBUTABLE TO SHAREHOLDERS	-	(988,039)	(2,037,712)
Dividend	6	Nil	Nil
Loss per share	7		
Basic		2.06 cents	4.91 cents
Diluted	_	N/A	N/A