

The Board of Directors (the "Board" or "Directors") of Good Fellow Group Limited (the "Company") is pleased to announce the unaudited condensed consolidated results of the Company and its subsidiaries (the "Group") for the six months ended 31 December 2004

CONDENSED CONSOLIDATED INCOME STATEMENT

	Notes	Six months ended 31 December	
		2004 (Unaudited) HK\$'000	2003 (Unaudited) HK\$'000
TURNOVER	2, 3	72,172	111,412
Cost of sales		(67,158)	(74,967)
Gross profit		5,014	36,445
Other revenue		735	901
Other net (loss)/gain		(2,475)	2,559
Selling and distribution expenses		(7,118)	(4,832)
Administrative expenses		(7,952)	(8,826)
Other operating expenses		(12,019)	(3,976)
(LOSS)/PROFIT FROM OPERATING ACTIVITIES	3, 4	(23,815)	22,271
Finance costs	5	(90)	(95)
Share of profits of jointly-controlled entities		786	20,017
(LOSS)/PROFIT BEFORE TAX		(23,119)	42,193
Tax	6	(117)	(2,218)
(LOSS)/PROFIT BEFORE MINORITY INTERESTS		(23,236)	39,975
Minority interests		-	(8,007)
NET (LOSS)/PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS		(23,236)	31,968
(LOSS)/EARNINGS PER SHARE	7		
Basic		(HK0.95 cents)	HK1.35 cents
Diluted		N/A	HK1.34 cents