

# CONSOLIDATED BALANCE SHEET

## SUPPLEMENTARY FINANCIAL INFORMATION PROVIDED BY THE MANAGEMENT

	As at December 31,				
	2000 RMB'000	2001 RMB'000	2002 RMB'000	2003 RMB'000	2004 RMB'000
<b>ASSETS</b>					
<b>Non-current assets</b>					
Property, plant and equipment, net	281,944	403,997	340,632	545,345	475,118
Intangible assets, net	—	14,238	9,098	11,093	15,117
Investments in associated companies	6,424	12,391	23,646	36,327	42,424
Other long-term investment	—	100,000	100,000	100,000	100,000
Other long-term assets	—	8,465	5,746	4,901	16,142
	288,368	539,091	479,122	697,675	648,861
<b>Current assets</b>					
Inventories	9,680	2,767	2,018	2,635	4,098
Accounts receivable, net	44,868	14,837	4,447	18,352	38,170
Due from associated companies	11,416	598	377	65	—
Due from related parties	229,845	168,536	135,371	83,619	112,811
Prepayments and other current assets	31,362	15,356	30,826	32,005	82,979
Short-term investment	—	—	2,195	1,920	1,749
Short-term bank deposits	27,406	516,186	539,491	505,000	625,378
Cash and cash equivalents	584,729	1,636,818	1,893,422	2,034,952	2,236,843
	939,306	2,355,098	2,608,147	2,678,548	3,102,028
<b>Total assets</b>	1,227,674	2,894,189	3,087,269	3,376,223	3,750,889
<b>EQUITY AND LIABILITIES</b>					
<b>Capital and Reserves</b>					
Paid in capital	577,304	888,158	888,158	888,158	888,158
Reserves	272,856	1,295,014	1,453,674	1,584,817	1,719,540
Retained earnings (accumulated deficit)	—	333,045	464,191	405,063	628,929
	850,160	2,516,217	2,806,023	2,878,038	3,236,627
<b>Minority interests</b>	32,735	30,613	37,600	40,305	49,456
<b>Current liabilities</b>					
Current portion of long-term bank loan	—	—	—	—	—
Accounts payable and accrued liabilities	65,158	167,092	193,044	366,061	404,477
Due to related parties	6,682	38,447	22,906	64,922	27,448
Dividends payable	124,051	124,051	14,342	—	—
Taxes payable	140,508	14,375	13,140	24,846	30,138
Deferred revenue	8,380	3,394	214	2,051	3,143
	344,779	347,359	243,646	457,880	464,806
<b>Total equity and liabilities</b>	1,227,674	2,894,189	3,087,269	3,376,223	3,750,889

Note: Certain prior year figures have been reclassified to better present the financial position of the Group.

## CONSOLIDATED INCOME STATEMENT

### SUPPLEMENTARY FINANCIAL INFORMATION PROVIDED BY THE MANAGEMENT

	Year ended December 31,				2004 RMB'000
	2000 RMB'000	2001 RMB'000	2002 RMB'000	2003 RMB'000	
<b>Revenues:</b>					
Aviation information technology service	594,665	663,426	767,478	663,932	<b>1,025,725</b>
Data network and others	147,322	167,375	209,964	229,686	<b>257,125</b>
<b>Total revenues</b>	<b>741,987</b>	<b>830,801</b>	<b>977,442</b>	<b>893,618</b>	<b>1,282,850</b>
Business taxes and other surcharges	(24,735)	(29,652)	(32,604)	(32,005)	<b>(42,277)</b>
Net revenues	717,252	801,149	944,838	861,613	<b>1,240,573</b>
<b>Operating expenses:</b>					
Depreciation and amortisation	(104,857)	(109,658)	(137,373)	(149,166)	<b>(166,741)</b>
Network usage	(54,772)	(48,640)	(49,823)	(58,792)	<b>(70,671)</b>
Personnel	(39,656)	(72,019)	(99,595)	(147,783)	<b>(133,829)</b>
Operating lease rentals	(31,516)	(35,278)	(37,109)	(42,870)	<b>(49,406)</b>
Technical support and maintenance fees	(42,295)	(40,701)	(45,735)	(44,650)	<b>(40,456)</b>
Commission and promotion expenses	(26,933)	(44,207)	(75,397)	(74,537)	<b>(155,702)</b>
Other operating expenses	(69,807)	(84,216)	(93,838)	(119,492)	<b>(170,624)</b>
Total operating expenses	(369,836)	(434,719)	(538,870)	(637,290)	<b>(787,429)</b>
Operating profit	347,416	366,430	405,968	224,323	<b>453,144</b>
Financial income (charges), net	4,921	41,956	42,635	34,569	<b>37,558</b>
Share of results from associated companies	3,446	7,289	14,255	11,445	<b>10,934</b>
Other (expenses) income, net	(2,729)	(4,102)	(2,998)	2,008	<b>(2,038)</b>
Profit before taxation and minority interests	353,054	411,573	459,860	272,345	<b>499,598</b>
Taxation	(94,166)	(3,189)	(3,149)	(23,092)	<b>(40,188)</b>
Income before minority interests	258,888	408,384	456,711	249,253	<b>459,410</b>
Minority interests	(2,296)	(483)	(3,484)	(6,712)	<b>(10,229)</b>
Net profit	256,592	407,901	453,227	242,541	<b>449,181</b>
Earnings per share, basic and diluted (RMB)	0.44	0.48	0.51	0.27	<b>0.51</b>
Weighted average number of shares outstanding (thousand)	577,304	855,314	888,158	888,158	<b>888,158</b>