

# CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31st December, 2004

|   | Note   | 2004<br>HK\$'000 | 2003<br>HK\$'000 |
|---|--------|------------------|------------------|
| <b>Turnover</b>   | 5      | <b>189,682</b>   | 74,390           |
| Cost of sales   |        | <b>(173,426)</b> | (70,517)         |
| <b>Gross profit</b>   |        | <b>16,256</b>    | 3,873            |
| Other revenue   |        | <b>91</b>        | 348              |
| Administrative expenses   |        | <b>(2,938)</b>   | (3,284)          |
| Other operating expenses  |        | <b>(2,210)</b>   | (394)            |
| Exchange gains/(losses), net  |        | <b>2,194</b>     | (199)            |
| Unrealised holding gain/(loss) on other investments in securities           |        | <b>(622)</b>     | 4,585            |
| Provision for impairment in value for investment securities                 |        | <b>(3,600)</b>   | (4,198)          |
| <b>Profit before tax</b>  | 6      | <b>9,171</b>     | 731              |
| Tax   | 9      | <b>(886)</b>     | 4,282            |
| <b>Net profit from ordinary activities<br/>attributable to shareholders</b> | 10, 19 | <b>8,285</b>     | 5,013            |
|   |        | <i>HK cents</i>  | <i>HK cents</i>  |
| <b>Earnings per share</b>   | 11     |                  |                  |
| Basic   |        | <b>3.7</b>       | 2.2              |
| Diluted   |        | <b>N/A</b>       | N/A              |