

CONSOLIDATED BALANCE SHEET

As at 31st December, 2004

	Note	2004 HK\$'000	2003 HK\$'000
ASSETS			
NON-CURRENT ASSETS			
Fixed assets	12	52	3
Mortgage loans	13	1,764	2,846
Investment securities	15	–	3,600
Deferred tax asset	16	3,396	4,282
		5,212	10,731
CURRENT ASSETS			
Other investments in securities	17	45,334	86,069
Mortgage loans	13	1,288	2,141
Prepayments, deposits and other receivables		741	6,491
Cash and bank balances		168,144	107,163
		215,507	201,864
TOTAL ASSETS		220,719	212,595
EQUITY AND LIABILITIES			
CAPITAL AND RESERVE			
Share capital	18	225,000	225,000
Reserve	19	(5,625)	(13,910)
		219,375	211,090
CURRENT LIABILITIES			
Creditors and accruals		1,344	1,505
TOTAL EQUITY AND LIABILITIES		220,719	212,595

Jark Pui Lee
Director

Jonathan Miles Foxall
Director