

BALANCE SHEET

As at 31st December, 2004

	Note	2004 HK\$'000	2003 HK\$'000
ASSETS			
NON-CURRENT ASSETS			
Fixed assets	12	52	3
Mortgage loans	13	1,764	2,846
Interests in subsidiaries	20	22,387	3,584
Deferred tax asset	16	3,396	4,282
		27,599	10,715
CURRENT ASSETS			
Other investments in securities	17	22,806	86,069
Mortgage loans	13	1,288	2,141
Prepayments, deposits and other receivables		300	6,050
Cash and bank balances		168,144	107,163
		192,538	201,423
TOTAL ASSETS		220,137	212,138
EQUITY AND LIABILITIES			
CAPITAL AND RESERVE			
Share capital	18	225,000	225,000
Reserve	19	(6,044)	(14,258)
		218,956	210,742
CURRENT LIABILITIES			
Creditors and accruals		1,181	1,396
TOTAL EQUITY AND LIABILITIES		220,137	212,138

Jark Pui Lee
Director

Jonathan Miles Foxall
Director