

## CONSOLIDATED BALANCE SHEET

As at 31 December 2004

	Note	2004 HK\$'000	2003 HK\$'000
<b>GOODWILL</b>	10	<b>3,842</b>	4,045
<b>FIXED ASSETS</b>	11	<b>104,605</b>	112,327
<b>INTERESTS IN ASSOCIATED COMPANIES</b>	13	<b>73,201</b>	53,286
<b>INTERESTS IN JOINTLY CONTROLLED ENTITIES</b>	14	<b>40,870</b>	8,283
<b>NON-TRADING SECURITIES</b>	15	<b>115,425</b>	119,092
<b>CURRENT ASSETS</b>			
INVENTORIES	16	<b>5,920</b>	10,391
ACCOUNTS RECEIVABLE	17	<b>12,854</b>	16,114
SUNDRY DEBTORS, PREPAYMENTS AND DEPOSITS	18	<b>4,256</b>	12,954
LOAN RECEIVABLE	19	<b>7,800</b>	—
AMOUNT DUE FROM A RELATED COMPANY	20	—	323
TAX RECOVERABLE		—	302
CASH AND BANK BALANCES		<b>61,124</b>	37,387
		<b>91,954</b>	77,471
<b>CURRENT LIABILITIES</b>			
ACCOUNTS PAYABLE	21(a)	<b>5,394</b>	13,314
OTHER PAYABLES AND DEPOSITS RECEIVED	21(b)	<b>50,385</b>	39,894
AMOUNT DUE TO A RELATED COMPANY	20	—	11,484
TAX PAYABLE		<b>449</b>	—
SECURED BANK LOANS		<b>3,774</b>	6,604
		<b>60,002</b>	71,296
<b>NET CURRENT ASSETS</b>		<b>31,952</b>	6,175
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>369,895</b>	303,208

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<b>FINANCED BY:</b>			
SHARE CAPITAL	23	<b>425,383</b>	363,289
RESERVES	24	<b>(186,491)</b>	(179,249)
<b>SHAREHOLDERS' FUNDS</b>			
MINORITY INTERESTS		<b>29,142</b>	184,040
5% GUARANTEED CONVERTIBLE NOTES	25	<b>22,300</b>	13,300
LONG TERM LIABILITIES	22	<b>79,561</b>	76,198
		<b>369,895</b>	303,208

**DATO' WONG SIN JUST** DIMP  
Director

**YU KAM KEE, LAWRENCE** M.B.E., J.P.  
Director