

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 December 2004

	Note	Year ended 31 December	
		2004 HK\$'000	2003 HK\$'000
Total shareholders' funds at the beginning of the year		184,040	68,003
(Deficit)/surplus on revaluation of non-trading securities	24	(21,242)	32,739
Net (loss)/gain not recognised in profit and loss account		(21,242)	32,739
Profit/(loss) attributable to shareholders		10,122	(118,424)
Investment revaluation reserve transferred to profit and loss account upon (write back of provision for)/ provision for impairment of non-trading securities	24	(3,393)	58,869
Investment revaluation reserve transferred to profit and loss account upon disposal of non-trading securities	24	5,898	—
Exchange translation reserve released to profit and loss account on disposal of subsidiaries		—	(198)
Issue of ordinary shares	23 & 24	63,467	143,051
		54,852	116,037
Total shareholders' funds at the end of the year		238,892	184,040