

Consolidated Statement of Changes in Equity

For the year ended 31 December 2004

	2004	2003	2003
	HK\$'000	HK\$'000	HK\$'000
		(Note 1(b))	(Note 1(c))
At 1 January	184,191	145,366	18,533
Capital injection	–	319	–
Issue of shares	142,130	–	–
Arising from reverse acquisition	62,183	–	–
(Loss)/profit for the year	(19,263)	38,506	(85,756)
At 31 December	369,241	184,191	(67,223)

*(Winsan
Group – not
comparable)*