

Financial Summary

Set out below is a summary of the financial information of the Group for the last five financial years.

RESULTS

	Year ended 31 December				
	2004 HK\$'000	2003 HK\$'000 (note)	2002 HK\$'000 (note)	2001 HK\$'000 (note)	2000 HK\$'000 (note)
Turnover	4,590,123	3,369	708	240,376	395,133
Profit/(loss) before taxation	14,959	(85,756)	(48,255)	(471,571)	(110,772)
Taxation	(8,518)	–	–	(10,821)	(1,001)
Profit/(loss) after taxation	6,441	(85,756)	(48,255)	(482,392)	(111,773)
Minority interests	(25,704)	–	1,078	2,992	628
Loss attributable to shareholders	(19,263)	(85,756)	(47,177)	(479,400)	(111,145)

ASSETS AND LIABILITIES

	As at 31 December				
	2004 HK\$'000	2003 HK\$'000 (note)	2002 HK\$'000 (note)	2001 HK\$'000 (note)	2000 HK\$'000 (note)
Total assets	1,660,344	7,534	76,283	102,138	1,856,277
Total liabilities	(1,166,219)	(74,757)	(57,750)	(86,557)	(1,121,407)
Minority interests	(124,884)	–	–	(1,078)	(250,841)
Net assets/(liabilities)	369,241	(67,223)	18,533	14,503	484,029

Note:

The financial information as at and for the four financial years ended 31 December 2000, 2001, 2002 and 2003 set out above is that of the Winsan Group, and is not comparable to the basis of preparation of the accounts for the year ended 31 December 2004.