

CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31st December, 2004

	Note	2004 HK\$'000	2003 HK\$'000
Turnover	2	905,248	1,021,076
Cost of sales		<u>(814,172)</u>	<u>(872,169)</u>
Gross profit		91,076	148,907
Other revenues	2	1,785	1,114
Selling expenses		<u>(32,475)</u>	<u>(54,452)</u>
Administrative expenses		<u>(103,722)</u>	<u>(115,241)</u>
Operating loss	3	<u>(43,336)</u>	<u>(19,672)</u>
Finance costs	4	<u>(3,011)</u>	<u>(2,233)</u>
Loss before taxation		<u>(46,347)</u>	<u>(21,905)</u>
Taxation	5	<u>3,890</u>	<u>(7,120)</u>
Loss after taxation		<u>(42,457)</u>	<u>(29,025)</u>
Minority interests		<u>1,549</u>	<u>5,505</u>
Loss attributable to shareholders	6	<u><u>(40,908)</u></u>	<u><u>(23,520)</u></u>
Dividends	7	<u><u>-</u></u>	<u><u>12,601</u></u>
Loss per share (Hong Kong cents)	8	<u><u>(11.4)</u></u>	<u><u>(6.5)</u></u>