

BALANCE SHEET

As at 31st December, 2004

	Note	2004 HK\$'000	2003 HK\$'000
Investments in subsidiaries	13	117,939	165,939
Current assets			
Amounts due from subsidiaries		86,537	90,180
Prepayments, deposits and other receivables	16	745	684
Bank balances and cash		326	154
		<u>87,608</u>	<u>91,018</u>
Current liabilities			
Other payables and accruals	18	460	270
Net current assets		<u>87,148</u>	<u>90,748</u>
Total assets less current liabilities		<u>205,087</u>	<u>256,687</u>
Financed by:			
Share capital	20	36,003	36,003
Reserves	21	169,084	217,084
Proposed final dividend	21	—	3,600
Shareholders' funds		<u>205,087</u>	<u>256,687</u>

Lee Sheng Kuang, James
Managing Director

Tang Chak Lam, Charlie
Executive Director