

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31st December, 2004

	Note	2004 HK\$'000	2003 HK\$'000
Total equity as at 1st January		268,044	308,596
Deficit on revaluation of fixed assets	21	(6,082)	(8,030)
Exchange differences arising on translation of the accounts of overseas subsidiaries	21	(12,243)	7,200
Net losses not recognised in the profit and loss account		(18,325)	(830)
Loss for the year	21	(40,908)	(23,520)
2002 final dividend	21	–	(7,201)
2003 interim dividend	21	–	(9,001)
2003 final dividend	21	(3,600)	–
Total equity as at 31st December		205,211	268,044