

Consolidated Statement of Changes in Equity p.27

For the period from 1 March 2004 to 31 December 2004

	Share capital	Share premium	Translation reserve	PRC	Retained profits	Total
				statutory reserves		
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1 March 2003	52,000	63,158	(338)	1,828	319,844	436,492
Exchange differences arising on translation of overseas operations not recognised in the income statement	–	–	769	–	–	769
Profit for the year	–	–	–	–	85,844	85,844
Transfer, net of minority interest's share	–	–	–	220	(220)	–
Dividends	–	–	–	–	(26,000)	(26,000)
At 1 March 2004	52,000	63,158	431	2,048	379,468	497,105
Exchange differences arising on translation of overseas operations not recognised in the income statement	–	–	(145)	–	–	(145)
Profit for the period	–	–	–	–	79,461	79,461
Dividends	–	–	–	–	(44,200)	(44,200)
At 31 December 2004	52,000	63,158	286	2,048	414,729	532,221

PRC statutory reserves are reserves required by the relevant PRC laws applicable to the subsidiaries of the Company in the PRC.