

Nine-Year Financial Summary

Consolidated Income Statement

for the year ended 31st December

HK\$ million	2004	2003	2002	2001	2000	1999	1998	1997	1996
Turnover	4,460	4,309	4,256	4,422	3,938	3,209	3,372	3,377	3,013
Profit attributable to shareholders	3,556	3,349	3,326	3,152	3,114	3,043	2,770	2,353	854
Dividends									
Interim dividend paid	496	485	485	473	451	293	271	225	–
Proposed final dividend	1,285	1,127	1,048	947	902	654	586	496	361
	1,781	1,612	1,533	1,420	1,353	947	857	721	361

Consolidated Balance Sheet

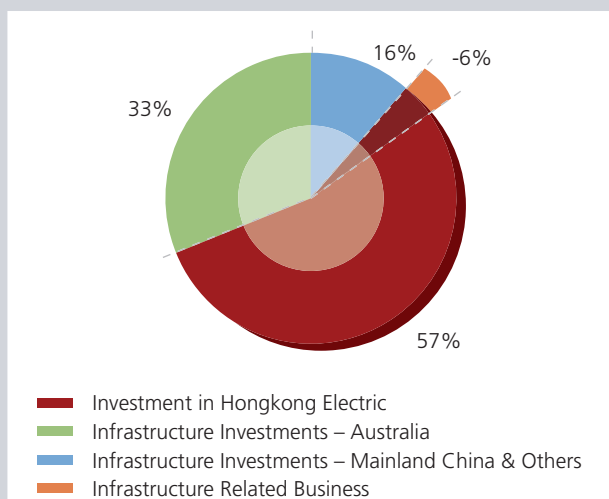
as at 31st December

HK\$ million	2004	2003	2002	2001	2000	1999	1998	1997	1996
Property, plant and equipment	2,247	1,804	1,992	2,137	2,267	2,328	2,336	1,700	1,627
Interests in associates	25,657	23,681	22,213	17,925	18,457	10,881	8,888	8,188	95
Interests in jointly controlled entities	4,801	4,836	4,538	4,606	4,791	2,591	2,276	1,629	1,000
Interests in infrastructure project investments	1,855	1,948	2,465	3,469	4,294	6,280	7,056	5,989	3,762
Investments in securities	1,188	2,091	803	759	754	676	–	–	–
Other non-current assets	271	36	43	43	39	11	6	4	2
Current assets	10,070	8,077	8,121	5,193	4,034	3,171	2,838	3,689	4,873
Total assets	46,089	42,473	40,175	34,132	34,636	25,938	23,400	21,199	11,359
Current liabilities	(1,314)	(2,009)	(2,939)	(4,726)	(4,526)	(609)	(686)	(727)	(2,639)
Non-current liabilities	(13,399)	(11,230)	(10,487)	(4,591)	(7,087)	(4,055)	(3,203)	(3,210)	(157)
Total liabilities	(14,713)	(13,239)	(13,426)	(9,317)	(11,613)	(4,664)	(3,889)	(3,937)	(2,796)
Minority interests	(206)	(209)	(219)	(224)	(256)	(253)	(256)	(10)	(5)
Net assets	31,170	29,025	26,530	24,591	22,767	21,021	19,255	17,252	8,558

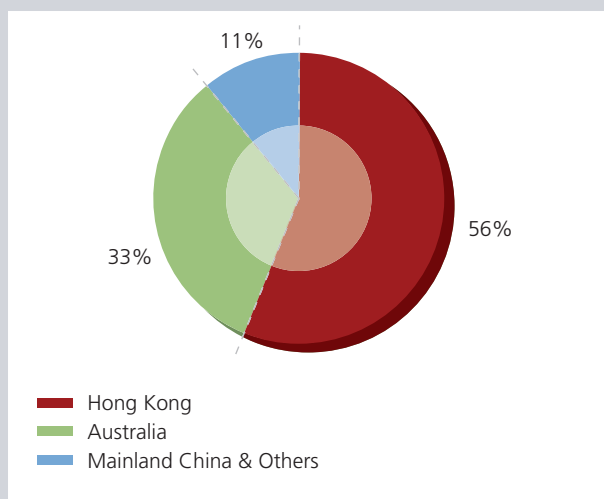
Per Share Data

HK\$	2004	2003	2002	2001	2000	1999	1998	1997	1996
Earnings per share	1.58	1.49	1.48	1.40	1.38	1.35	1.23	1.13	0.72
Dividends per share	0.79	0.715	0.68	0.63	0.60	0.42	0.38	0.32	0.16
Net book value per share	13.83	12.88	11.77	10.91	10.10	9.33	8.54	7.65	6.26

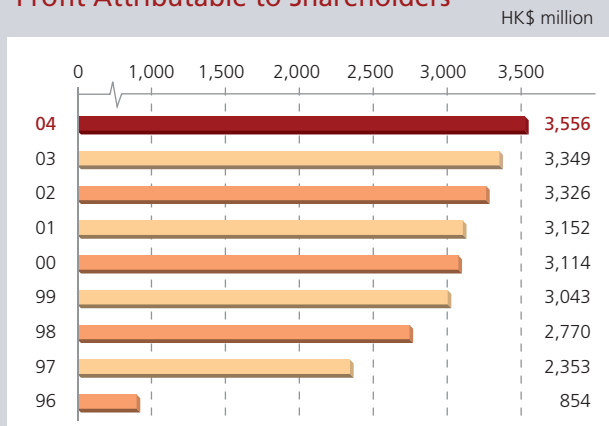
2004 Profit Contribution by Business Segment



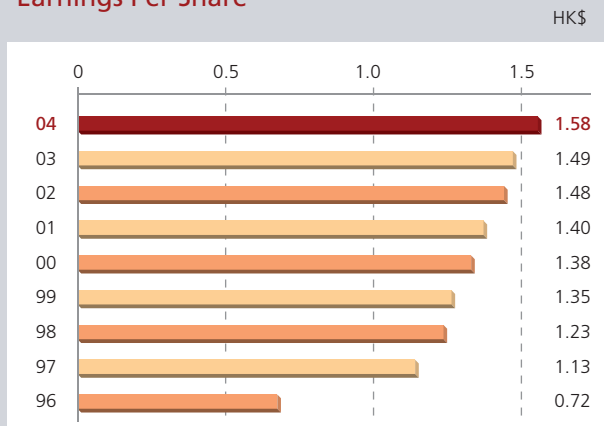
2004 Profit Contribution by Geographic Region



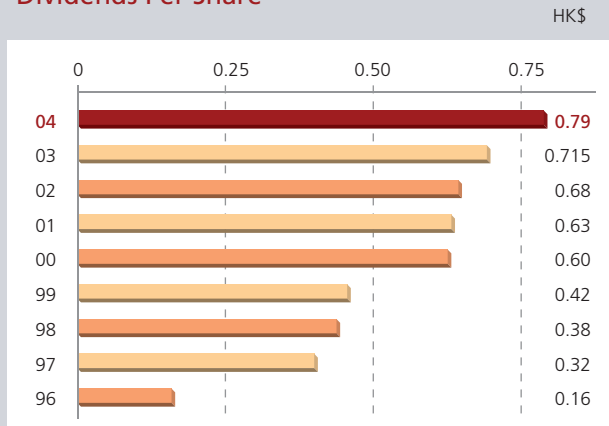
Profit Attributable to Shareholders



Earnings Per Share



Dividends Per Share



Net Book Value Per Share

