

Consolidated Statement of Changes in Equity

for the year ended 31st December

HK\$ million	2004	2003
Total equity at 1st January	29,025	26,530
Surplus on revaluation of non-trading securities	144	44
Deferred tax charges on revaluation surplus of non-trading securities	(39)	(23)
Exchange translation differences	141	675
Deferred tax charges arising from change in applicable tax rate on the revaluation surplus from acquisitions of subsidiaries and associates in prior years	–	(36)
Net gain not recognised in the consolidated income statement	246	660
Profit for the year	3,556	3,349
Revaluation surplus realised upon disposals of non-trading securities	(54)	–
Impairment loss recognised in respect of non-trading securities	20	–
Goodwill charged to income statement on disposal of a subsidiary	–	19
Final dividend for the year 2003/2002 paid	(1,127)	(1,048)
Interim dividend for the year 2004/2003 paid	(496)	(485)
Total equity at 31st December	31,170	29,025