

Investment in Hongkong Electric

Hongkong Electric, Hong Kong

CKI shareholding 38.87% Installed capacity 3,420 MW

Business Exclusive right to generate and distribute electricity

to Hong Kong Island and Lamma Island

2004 net profit HK\$6,280 million





Infrastructure Investments – Energy

CitiPower I Pty Limited, Victoria, Australia

CKI shareholding 50% (another 50% held by Hongkong Electric)
Business To operate the electricity distribution network in

To operate the electricity distribution network in the central business district and inner suburban areas of

Melbourne, Victoria

Electricity distribution network 4,013 km

Consumer coverage 281,000 customers



Envestra Limited, Australia

CKI shareholding 17.53%

Business Envestra Limited is Australia's largest distributor

of natural gas with operations in all mainland

states other than Western Australia

Natural gas distribution network 18,500 km

Consumer coverage 940,000 customers



ETSA Utilities, South Australia, Australia

CKI shareholding 50% (another 50% held by Hongkong Electric)
Business To operate the electricity distribution network

covering an area of 178,200 square km in the state

of South Australia for 200 years

Electricity distribution network 80,103 km

Consumer coverage 759,000 customers





Infrastructure Investments – Energy

Powercor Australia Limited, Victoria, Australia

CKI shareholding 50% (another 50% held by Hongkong Electric)
Business To operate the electricity distribution network

covering an area of over 150,000 square km in the

state of Victoria

Electricity distribution network 81,271 km

Consumer coverage 635,000 customers



Fushun Cogen Power Plants, Liaoning

Location Fushun, Liaoning Province

Total capacity 150 MW

Joint venture contract date 1997

Joint venture expiring 2017

Operational status Operational

Total project cost HK\$690 million

CKI's interest HK\$414 million

Interest in JV 60%



Qinyang Power Plants, Henan

Location Qinyang, Henan Province

Total capacity 110 MW

Joint venture contract date 1997

Joint venture expiring 2017

Operational status Operational

Total project cost HK\$457 million

CKI's interest HK\$224 million

Interest in JV 49%



Siping Cogen Power Plants, Jilin

Location Siping, Jilin Province

Total capacity

Joint venture contract date

Joint venture expiring

Operational status

Total project cost

CKI's interest

HWW

1997

2019

Operational

Operational

HK\$1,610 million

HK\$725 million

Interest in JV 45%





Infrastructure Investments – Energy

Zhuhai Power Plant, Guangdong

Location Zhuhai, Guangdong Province

1,400 MW Total capacity Joint venture contract date 1995 2019 Joint venture expiring Operational status Operational Total project cost HK\$9,493 million CKI's interest HK\$1,284 million

Interest in JV 45%





Infrastructure Investments – Transportation

Eastern Harbour Crossing Rail Tunnel, Hong Kong

CKI shareholding 50% Road type Rail tunnel Length 2.2 km Rail franchise period 1986-2008



Lane Cove Tunnel, Sydney, New South Wales, Australia

CKI shareholding 40% Road type Tunnel Length 7.4 km

No. of lanes Dual two/three lane

Operational status Construction commencing June 2004

Completion 2007 A\$1.7 billion Total project cost



Sydney Cross City Tunnel, New South Wales, Australia

50% CKI shareholding Road type Tunnel 2 km Length No. of lanes

Dual two-lane

Operational status Construction commencing Jan 2003

Completion mid 2005 A\$1 billion Total project cost





Changsha Wujialing and Wuyilu Bridges, Hunan

Location Changsha, Hunan Province

Road type Bridge Length 5 km

No. of lanes Dual two-lane

Joint venture contract date
1997
Joint venture expiring
2022
Operational status
Total project cost
CKI's interest
HK\$206 million

Interest in JV 44.2%



Location Guangzhou, Guangdong Province

Road type Expressway
Length 39 km
No. of lanes Dual three-lane

Joint venture contract date
Joint venture expiring
Operational status
Total project cost
CKI's interest

HK\$1,169 million

Interest in JV 44.4%

Jiangmen Chaolian Bridge, Guangdong

Location Jiangmen, Guangdong Province

Road type Bridge Length 2 km

No. of lanes Dual two-lane

Joint venture contract date 1997
Joint venture expiring 2027
Operational status Operational
Total project cost HK\$130 million
CKI's interest HK\$65 million

Interest in JV 50%

Jiangmen Jiangsha Highway, Guangdong

Location Jiangmen, Guangdong Province

Road type Class 1 highway

Length 21 km
No. of lanes Dual two-lane

Joint venture contract date 1996
Joint venture expiring 2026
Operational status Operational
Total project cost HK\$207 million
CKI's interest HK\$103 million

Interest in JV 50%











National Highway 107 (Zhumadian Sections), Henan

Location Zhumadian, Henan Province

Road type Class 2 highway Length 114 km No. of lanes Dual two-lane

Joint venture contract date 1997
Joint venture expiring 2024
Operational status Operational
Total project cost HK\$461 million
CKI's interest HK\$304 million

Interest in JV 66%



Panyu Beidou Bridge, Guangdong

Location Panyu, Guangdong Province

Road type Bridge Length 3 km

No. of lanes Dual three-lane

Joint venture contract date 1999
Joint venture expiring 2024
Operational status Operational
Total project cost HK\$164 million
CKI's interest HK\$66 million

Interest in JV 40%



Shantou Bay Bridge, Guangdong

Location Shantou, Guangdong Province

Road type Bridge Length 6 km

No. of lanes Dual three-lane

Joint venture contract date 1993
Joint venture expiring 2028
Operational status Operational
Total project cost HK\$665 million
CKI's interest HK\$200 million

Interest in JV 30%



Shen-Shan Highway (Eastern Section), Guangdong

Location Lufeng/Shantou, Guangdong Province

Road type Expressway
Length 140 km
No. of lanes Dual two-lane
Joint venture contract date 1993

Joint venture contract date

Joint venture expiring

Joint venture expiring

2028

Operational status

Total project cost

K\$2,619 million

K\$877 million

Interest in JV

33.5%





Shenyang Changqing Bridge, Liaoning

Location Shenyang, Liaoning Province

Road type Bridge Length 3 km

No. of lanes Dual three-lane

Joint venture contract date
Joint venture expiring
Operational status
Operational
Total project cost
CKI's interest
HK\$81 million

Interest in JV 30%



Shenyang Da Ba Road and South-West Elevated Section, Liaoning

Location Shenyang, Liaoning Province

Road type Class 1 highway

Length 23 km

No. of lanes
Joint venture contract date
Joint venture expiring
Joint venture expiring
Operational status
Total project cost
CKI's interest

Dual three-lane
1996 & 1997
2027
Operational
HK\$1,504 million
HK\$451 million

Interest in JV 30%





Shenyang Gongnong Bridge, Liaoning

Location Shenyang, Liaoning Province

Road type Bridge Length 1 km

No. of lanes Dual three-lane

Joint venture contract date
Joint venture expiring
Operational status
Operational
Total project cost
CKI's interest
HK\$36 million

Interest in JV 30%



Shenyang Shensu Expressway, Liaoning

Location Shenyang, Liaoning Province

Road type Class 1 highway

Length 12 km

No. of lanes Dual three-lane

Joint venture contract date 1996
Joint venture expiring 2028
Operational status Operational
Total project cost HK\$395 million
CKI's interest HK\$118 million

Interest in JV 30%





Tangshan Tangle Road, Hebei

Location Tangshan, Hebei Province

Road type Class 2 highway Length 100 km No. of lanes Dual one-lane

Joint venture contract date 1997 Joint venture expiring 2019 Operational Operational status HK\$187 million Total project cost CKI's interest HK\$95 million

Interest in JV 51%





Infrastructure Investments – Water

AquaTower Pty Limited, Australia

CKI shareholding

Business AquaTower has the exclusive rights

until 2027 to provide potable water

to four towns in Victoria

50.000 consumers Consumer coverage



Cambridge Water PLC, the United Kingdom

CKI shareholding

Business Supplies water in and surrounding

> the 1,173 sq km area of South Cambridgeshire

7 service reservoirs, 10 water towers Water Distribution System

and 2,200 km of water mains

Consumer coverage 300,000 consumers





Infrastructure Related Business

Alliance Construction Materials, Hong Kong

Concrete Division

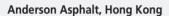
Total capacity: 4 million cubic meters per annum Hong Kong's largest concrete producer

6 strategically-located batching plants throughout Hong Kong

Over 250 mixer trucks CKI's interest: 50% **Quarry Division**

Total capacity (Aggregates): 7 million tonnes per annum 5 quarries in total: 3 in Hong Kong and 2 in Mainland China

CKI's interest: 50%

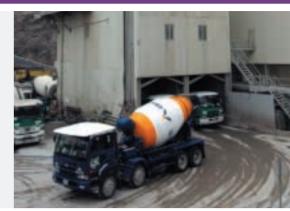


Total asphalt capacity: 2.8 million tonnes per annum Total recycling capacity: 0.5 million tonnes per annum Total sub-base capacity: 1.6 million tonnes per annum

Founded in 1977

Operations in Hong Kong, Mainland China, the Philippines and the Bahamas Specially designed mastic asphalt for Tsing Ma Bridge (Hong Kong), Jiangyin Bridge (Mainland China) and Irtysh River Bridge (Kazakhstan)

One of Hong Kong's largest asphalt producers, pavement contractors and recyclers





Green Island Cement, Hong Kong

Total capacity: 1.5 million tonnes (clinker), 2.5 million tonnes (cement grinding) per annum
Origins date back to 1887
Hang Seng constituent stock prior to privatisation in 1987
Only integrated cement producer in Hong Kong

About one-third Hong Kong market share

Only producer of high early strength and low alkaline cement in Hong Kong



Guangdong GITIC Green Island Cement Co. Ltd., Guangdong

Location: Yunfu, Guangdong Province Total cement: 800,000 tonnes per annum

Cement production facilities upgraded in 1998 to produce high-quality cement

CKI's interest: 67%

