

FINANCIAL SUMMARY

(All amounts are expressed in thousands of Renminbi, except per share data)

	2004	2003 (Restated)	2002 (Restated)	2001 (Restated)	2000 (Restated)
Results*					
Revenues	3,133,630	2,267,017	2,345,192	2,011,738	1,828,447
Profit before taxation	1,126,079	628,061	762,468	594,951	750,712
Taxation	(365,387)	(222,384)	(244,582)	(190,079)	(259,541)
Profit after taxation	760,692	405,677	517,886	404,872	491,171
Minority interests	(11,338)	(5,560)	(3,894)	(1,825)	771
Profit attributable to shareholders	749,354	400,117	513,992	403,047	491,942
Earnings per share — basic (Rmb)	0.19	0.10	0.13	0.10	0.13
Financial Position*					
Assets					
Non-current assets	7,351,545	7,083,129	7,056,438	7,294,645	7,583,463
Current assets	2,349,862	2,073,461	2,358,050	2,268,663	2,242,987
	9,701,407	9,156,590	9,414,488	9,563,308	9,826,450
Equity and liabilities					
Shareholders' equity	7,644,139	7,145,015	7,002,398	6,694,361	6,506,237
Minority interests	35,020	19,911	18,751	17,620	8,480
Non-current liabilities	104,320	935,571	1,158,463	1,760,035	1,948,979
Current liabilities	1,917,928	1,056,093	1,234,876	1,091,292	1,362,754
	9,701,407	9,156,590	9,414,488	9,563,308	9,826,450

* In 2004, the Group changed its accounting policy for buildings and runways from the revaluation model to the historical cost model, certain comparatives previously reported have been restated to conform with the financial information for the year ended 31 December 2004 and as at 31 December 2004.

