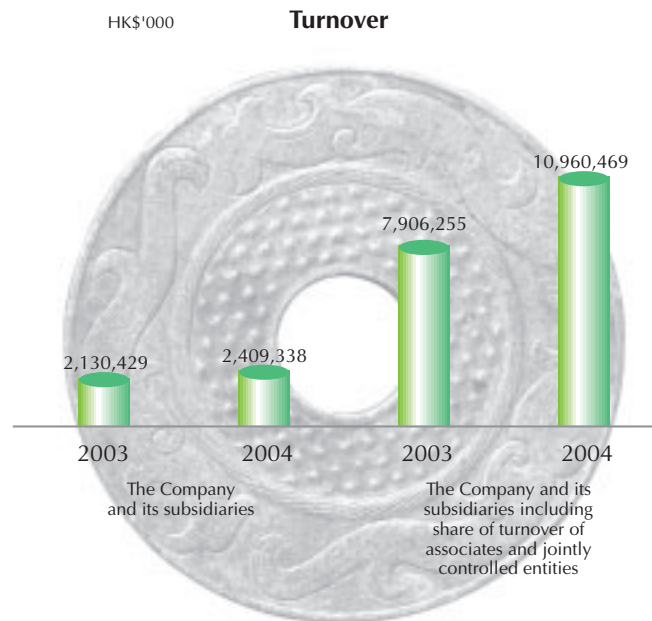




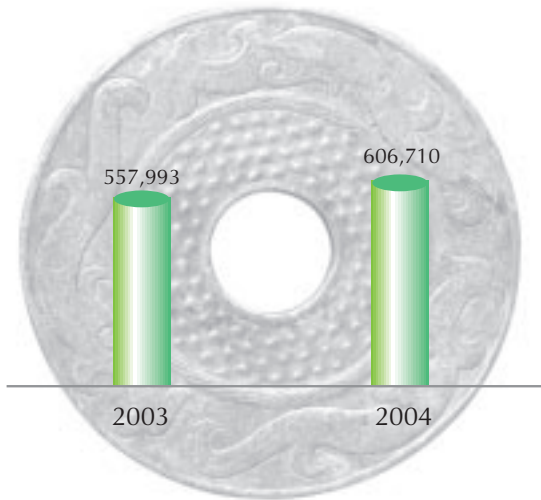
Financial Highlights

	2004 HK\$'000	2003 HK\$'000	Increase
Turnover			
The Company and its subsidiaries	2,409,338	2,130,429	13.1%
Share of associates	7,879,111	5,447,618	44.6%
Share of jointly controlled entities	672,020	328,208	104.8%
	<u>10,960,469</u>	<u>7,906,255</u>	38.6%
Operating profit	606,710	557,993	8.7%
Profit after taxation	2,120,788	1,544,038	37.4%
Profit attributable to shareholders	2,057,459	1,465,616	40.4%
Earnings per share (HK cents)			
Basic	96.09	69.86	37.5%
Fully diluted	95.74	69.67	37.4%
Dividend per share (HK cents)	45.0	42.00	7.1%
Net asset value per share (HK\$)	6.51	5.98	8.9%
Total assets	18,189,019	14,529,646	25.2%
Net asset value	13,944,396	12,808,354	8.9%



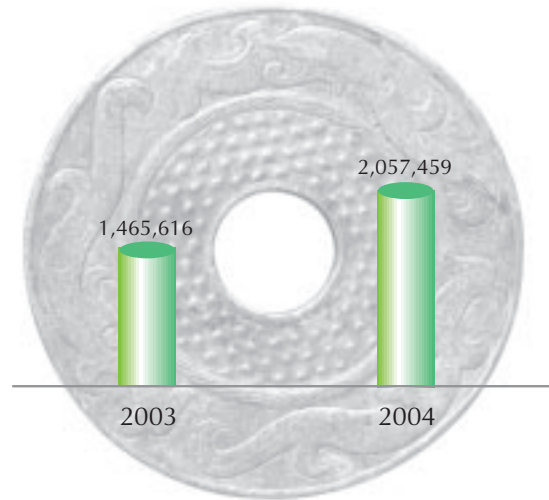
HK\$'000

Operating Profit



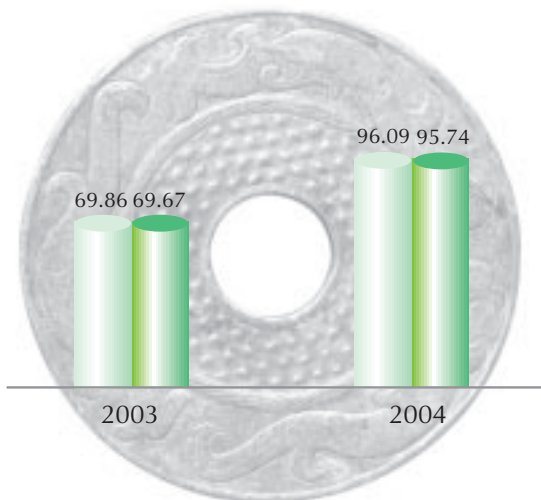
HK\$'000

Profit attributable to shareholders



HK cents

Basic earnings per share Fully diluted earnings per share



HK cents

Dividend per share

