



Balance Sheet

As at 31 December 2004

	Note	2004 HK\$'000	2003 HK\$'000
ASSETS			
Non-current assets			
Property, plant and equipment	15	1,777	593
Interests in subsidiaries	16	13,333,546	15,530,764
Interest in an associate	17	181,327	163,743
Interest in a jointly controlled entity	18	2,949	2,949
		<u>13,519,599</u>	<u>15,698,049</u>
Current assets			
Debtors, deposits and prepayments	24	20,642	43,589
Bank balances and cash		1,470,062	136,971
		<u>1,490,704</u>	<u>180,560</u>
Current liabilities			
Creditors and accruals	27	7,167	5,971
Net current assets		<u>1,483,537</u>	<u>174,589</u>
Total assets less current liabilities		15,003,136	15,872,638
Non-current liabilities			
Amounts due to subsidiaries	16	2,456,259	4,105,529
Net assets		<u>12,546,877</u>	<u>11,767,109</u>
CAPITAL AND RESERVES			
Share capital	32	214,219	214,014
Reserves	33	11,690,000	10,932,454
Proposed dividends	33	642,658	620,641
Shareholders' funds		<u>12,546,877</u>	<u>11,767,109</u>

Mr. Li Yi
Director

Mr. Li Yinquan
Director