

"Board" The board of Directors

"BOCI" BOCI Asia Limited

"CCT" Chiwan Container Terminal Co., Ltd

"China Merchants Group" China Merchants Group Limited

"Chiwan Wharf" Shenzhen Chiwan Wharf Holdings Ltd.

"CIMC Group" China International Marine Containers (Group) Ltd and its

subsidiaries

"CMGW" China Merchants Godown Wharf and Transportation Company Limited

"CMHP" China Merchants Holdings (Pacific) Limited

"Company" China Merchants Holdings (International) Company Limited

"CMPD" China Merchants Property Development Co., Ltd

"Current Year" the year ended 31 December 2004

"Directors" The directors of the Company

"Group" the Company and its subsidiaries

"Haixing Harbour" Shenzhen Haixing Harbour Development Co. Ltd.

"HSBC" The Hong Kong and Shanghai Banking Corporation Limited

"Listing Rules" The Rules Governing the Listing of Securities on The Stock Exchange

of Hong Kong Limited

"Merrill Lynch" Merrill Lynch International

"Ming Wah Bermuda" Ming Wah Universal (Bermuda) Co., Ltd

"PRC" The People's Republic of China

"SCT" Shekou Container Terminals

"Shanghai International Port (Group)" Shanghai International Port (Group) Company Limited

"Zhangzhou Port" Zhangzhou China Merchants Port Co., Ltd