

CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31 December 2004
(Amounts expressed in Chinese Renminbi)

	Note(s)	2004 RMB'000	2003 RMB'000
Turnover, net	3	1,197,746	809,023
Cost of sales	3	(778,475)	(551,552)
Gross profit	3	419,271	257,471
Other revenue		3,551	10,562
Subsidy income	12	–	24,090
Interest income	3	7,918	5,524
Distribution and selling expenses		(18,546)	(13,028)
General, administrative and other operating expenses	32	(26,232)	(19,726)
Operating profit	4	385,962	264,893
Non-operating income, net		4,680	286
Finance costs	5	(56,249)	(19,966)
Profit before taxation		334,393	245,213
Taxation	6	(129,647)	(63,177)
Profit after taxation		204,746	182,036
Minority interests		298	139
Profit attributable to shareholders	7	205,044	182,175
Dividends for the year	8, 26	61,513	54,862
Basic earnings per share	9	RMB0.354	RMB0.315