

## Summary of Accounting Data and Financial Indicators

(Unless otherwise stated, the currency denominations in this annual report are in Renminbi ("RMB"), the lawful currency of the PRC)

### (I) Financial Summary Prepared in Accordance with the International Accounting Standards ("IAS") (year ended 31 December)

<i>(RMB'000)</i>					
<b>Item</b>	<b>2004</b>	2003	2002	2001	2000
Operating income, net	<b>8,334,811</b>	5,653,986	2,980,431	2,043,989	1,323,935
Net profit	<b>960,919</b>	743,404	267,596	206,658	113,772 (117,611)
Total assets	<b>15,897,317</b>	13,146,581	8,710,467	5,886,330	4,514,380 (4,335,195)
Liabilities	<b>9,527,474</b>	7,629,533	4,770,809	3,001,579	2,051,234

Note: Figures in brackets are the adjusted figures accounted for retrospectively in accordance with the amendments of the IAS.

### (II) Accounting Data Prepared in Accordance with the PRC Accounting Standards

#### 1. Profit indicators of the Company for the current year

<b>Item</b>	<b>Amount</b>
<i>(RMB'000)</i>	
Total profit	1,941,730
Net profit	1,008,827
Net profit after extraordinary profit/(loss)	979,877
Profit from principal operations	2,752,053
Profit from other operations	(5,198)
Operating profit	1,757,255
Investment income	5,146
Subsidy income	178,816
Non-operating profit, net	513
Net cash flows from operating activities	1,429,620
Net increase in cash and cash equivalents	(621,775)

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### (II) Accounting Data Prepared in Accordance with the PRC Accounting Standards (Continued)

#### 1. Profit indicators of the Company for the current year (Continued)

Extraordinary profit/(loss) items for the reporting period and their respective amounts are as follows:

	(RMB'000)
(1) Non-operating profit, net	(85)
(2) Government subsidy	39,839
(3) Amount of income tax impact of extraordinary profit/(loss)	(10,804)
<b>Extraordinary profit/(loss), net</b>	<b>28,950</b>

#### 2. Major accounting data and financial indicators

			(RMB'000)	
			2002	
			(after	(prior to
<b>Item</b>	<b>2004</b>	2003	adjustment)	adjustment)
Income from principal operations	<b>8,384,947</b>	5,695,033	2,999,776	2,999,776
Net profit	<b>1,008,827</b>	739,567	263,758	263,758
Total assets	<b>16,067,170</b>	13,333,370	8,899,624	8,899,624
Shareholders' equity (excluding minority interests)	<b>5,467,280</b>	4,583,726	3,279,840	3,220,666
Earnings per share (RMB/share)	<b>0.80</b>	0.59	0.22	0.22
Net assets per share (RMB/share)	<b>4.35</b>	3.65	2.77	2.72
Adjusted net assets per share (RMB/share)	<b>4.35</b>	3.65	2.77	2.72
Net cash flows from operating activities per share (RMB/share)	<b>1.14</b>	1.98	0.77	0.77
Return on net assets (fully diluted) (%)	<b>18.45</b>	16.13	8.04	8.19
Return on net assets after extraordinary profit/(loss) (%)	<b>17.92</b>	15.44	8.28	8.43
Weighted average return on net assets after extraordinary profit/(loss) (%)	<b>19.50</b>	19.22	8.66	8.81

Note: Pursuant to the “Circular on Enterprise Accounting Standards — Post-Balance Sheet Events” promulgated by the Ministry of Finance, the Company made retrospective adjustments to matters relating to the cash dividend distribution during the reporting period covered by comparative accounting statements.

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### (II) Accounting Data Prepared in Accordance with the PRC Accounting Standards (Continued)

#### 3. Explanations for differences between consolidated financial statements prepared in accordance with the PRC Accounting Standards and the IAS

(RMB'000)

	Net profit		Shareholders' equity	
	1 January to 31 December 2004 (Audited)	1 January to 31 December 2003 (Audited)	31 December 2004 (Audited)	31 December 2003 (Audited)
As reported in the statutory financial statements prepared in accordance with the PRC Accounting Standards	1,008,827	739,567	5,467,280	4,583,724
Adjustments made in accordance with the IAS:				
— Goodwill not amortised	9,053	—	9,053	—
— Negative goodwill recognised in accordance with the IAS	(428)	—	(3,560)	(3,134)
— Reversal of revaluation surplus of leasehold land	7,399	3,837	(160,179)	(167,577)
— Deferred income tax credit and exemption for investments in domestically-made equipments recognised	(63,932)		(63,932)	
As reported in accordance with the IAS	960,919	743,404	5,248,662	4,413,015

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### (II) Accounting Data Prepared in Accordance with the PRC Accounting Standards (Continued)

#### 4. Changes in shareholders' equity during the year

(RMB'000)

Item	Share capital	Capital reserve	Surplus reserve	Statutory public welfare reserve	Unappropriated profit	Dividend proposed for appropriation	Total shareholders' equity
Beginning of the period	1,255,680	1,991,453	619,995	304,659	591,030	125,568	4,583,726
Additions during the period	—	296	401,542	191,741	1,008,827	163,238	1,009,122
Deductions during the period	—	—	—	—	(564,781)	(125,568)	(125,568)
<b>End of the period</b>	<b>1,255,680</b>	<b>1,991,749</b>	<b>1,021,537</b>	<b>496,400</b>	<b>1,035,076</b>	<b>163,238</b>	<b>5,467,280</b>

Reasons for changes:

- (1) Capital reserve: Additions of capital reserves from subsidiaries are recognized according to the investment ratio based on equity method of accounting as a result to waivers of debts;
- (2) Surplus reserve: Transfers to statutory surplus reserve and statutory public welfare reserve by the Company and its subsidiaries;
- (3) Statutory public welfare reserve: Transfers to statutory public welfare reserve by the Company and its subsidiaries;
- (4) Unappropriated profit: Profit realised and proposed profit appropriation recommended by the board of directors of the Company during the reporting period;
- (5) Cash dividend proposed for appropriation: Cash dividend made according to the profit appropriation proposed by the board of directors for the year and approved at general meeting.