



INFORMATION ON CRUDE OIL AND NATURAL GAS RESERVES

The following table sets forth the Company's estimated proved reserves and proved developed reserves as at December 31, 2002, 2003 and 2004. This table is formulated on the basis of a report prepared by DeGolyer and MacNaughton, an independent engineering consultancy company.

	Crude Oil (million of barrels)	Natural Gas (billion cubic feet)	Combined (millions of barrels of oil equivalent)
Proved Developed and Undeveloped Reserves			
Reserves as of December 31, 2002 (the basis date)	10,937.0	38,816.8	17,406.4
Revisions of previous estimates	199.2	277.6	245.4
Extensions and discoveries	475.7	2,853.3	951.3
Improved recovery	81.2	0	81.2
Purchased reserves ⁽¹⁾	0	0	0
Production for the year ⁽²⁾	-773.7	-878.5	-920.1
Reserves as of December 31, 2003 (the basis date)	10,919.3	41,069.2	17,764.2
Revisions of previous estimates	147.3	55.7	156.6
Extensions and discoveries ⁽⁴⁾	542.2	4,405.3	1,276.4
Improved recovery	109.0	43.0	116.2
Production for the year ⁽⁵⁾	-777.4	-1,019.6	-947.3
Reserves as of December 31, 2004 (the basis date)	10,940.5	44,553.6	18,366.1
Proved Developed Reserves			
As of December 31, 2002	9,198.1	11,921.2	11,185.0
As of December 31, 2003 ⁽³⁾	8,884.8	13,373.7	11,113.7
As of December 31, 2004 ⁽⁶⁾	8,748.1	16,787.1	11,546.0

Note:

In April 2003, the Company acquired 50% interests in Amerada Hess Indonesia Holdings Co., which holds 30% interest in the Jabung block.

- (1) Excludes the Company's resulting share of the reserves of 16.8 million barrels of crude oil and 76.6 billion cubic feet of natural gas in the Jabung block, totalling 29.6 million barrels of oil equivalent.
- (2) Excludes the Company's resulting share of the output of 1.21 million barrels of crude oil and the output of 1.01 billion cubic feet of natural gas in the Jabung block for the year, totalling 1.38 million barrels of oil equivalent.
- (3) Excludes the Company's resulting share of the proved developed reserves of 4.1 million barrels of crude oil and 21.3 billion cubic feet of natural gas in the Jabung block, totalling 7.7 million barrels of oil equivalent.
- (4) Excludes the Company's resulting share of the reserves of 0.69 million barrels of crude oil and 4.60 billion cubic feet of natural gas in the Jabung block, totalling 1.45 million barrels of oil equivalent.
- (5) Excludes the Company's resulting share of the reserves of 1.07 million barrels of crude oil and 3.67 billion cubic feet of natural gas in the Jabung block, totalling 1.68 million barrels of oil equivalent.
- (6) Excludes the Company's resulting share of the proved developed reserves of 2.9 million barrels of crude oil and 19.2 billion cubic feet of natural gas in the Jabung block, totalling 6.1 million barrels of oil equivalent.



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