

## Consolidated Profit and Loss Account

Year ended 31 December 2004

	Notes	2004 HK\$'000	2003 HK\$'000 (Restated)
TURNOVER	5	392,766	217,499
Cost of sales		(200,715)	(154,741)
Gross profit		192,051	62,758
Other revenue and gains	5	15,860	41,437
Selling and distribution costs		(8,650)	(7,039)
Administrative expenses		(93,071)	(71,992)
Other operating income	6	152,312	93,456
Other operating expenses	6	(44,643)	(10,675)
PROFIT FROM OPERATING ACTIVITIES	7	213,859	107,945
Finance costs	8	(4,150)	(5,313)
Share of profits and losses of:			
A jointly-controlled entity		(725)	1,215
Associates		54,001	22,934
PROFIT BEFORE TAX		262,985	126,781
Tax	11	(19,178)	(9,323)
PROFIT BEFORE MINORITY INTERESTS		243,807	117,458
Minority interests		(16,391)	(10,191)
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	12	<u>227,416</u>	<u>107,267</u>
DIVIDEND	13	<u>25,360</u>	<u>16,907</u>
EARNINGS PER SHARE	14		
Basic		<u>2.69 HK cents</u>	<u>1.27 HK cents</u>
Diluted		<u>2.47 HK cents</u>	<u>1.19 HK cents</u>