

Consolidated Balance Sheet

31 December 2004

	Notes	2004 HK\$'000	2003 HK\$'000 (Restated)
NON-CURRENT ASSETS			
Fixed assets	15	222,206	218,336
Investment properties	16	6,700	6,600
Negative goodwill	17	(43,950)	(60,233)
Investment in a jointly-controlled entity	19	4,578	5,304
Investments in associates	20	667,418	623,518
Convertible debentures and notes	21	16,000	52,000
Loans receivable	23	28,000	4,000
Long term investments	24	90,267	8,265
		991,219	857,790
CURRENT ASSETS			
Convertible debentures and notes	21	—	10,500
Other investments	22	523,178	371,852
Loans receivable	23	266,766	364,962
Inventories	25	43,866	42,245
Tax recoverable		11	126
Trade debtors	26	24,007	27,737
Other debtors, deposits and prepayments		18,219	52,557
Bills receivable		4,494	9,168
Pledged time deposits		8,143	8,060
Time deposits		528,448	402,176
Cash and bank balances		29,166	112,743
		1,446,298	1,402,126
CURRENT LIABILITIES			
Bills payable and trust receipt loans, secured		218	2,794
Trade creditors	27	24,086	17,720
Tax payable		71,471	69,167
Other payables		2,541	6,348
Accrued expenses		22,869	17,422
Customers' deposits received		8,753	7,711
Bank loan, unsecured		—	80,000
Convertible notes	28	—	100,000
		129,938	301,162
NET CURRENT ASSETS		1,316,360	1,100,964
TOTAL ASSETS LESS CURRENT LIABILITIES		2,307,579	1,958,754

Consolidated Balance Sheet *(Continued)*

31 December 2004

	<i>Notes</i>	2004 HK\$'000	2003 <i>HK\$'000</i> (Restated)
NON-CURRENT LIABILITIES			
Convertible notes	28	70,000	—
Deferred tax	29	2,845	783
		72,845	783
MINORITY INTERESTS			
		223,393	158,569
		2,011,341	1,799,402
CAPITAL AND RESERVES			
Issued capital	30	84,533	84,533
Reserves	31	1,901,448	1,697,962
Proposed final dividend	13	25,360	16,907
		2,011,341	1,799,402

Cheung Chung Kiu
Director

Yuen Wing Shing
Director