

BALANCE SHEET

As at 31st December 2004

| | Note | 2004 HK\$'000 | 2003 HK\$'000 |
|---|-------|------------------|------------------|
| Non-current assets | | | |
| Interests in subsidiaries | 14 | <u>1,963,020</u> | <u>1,486,568</u> |
| Current assets | | | |
| Due from subsidiaries | 17 | 67,834 | 68,784 |
| Other receivables, prepayments and deposits | | 198 | 26 |
| Bank balances and cash | | <u>6,315</u> | <u>43,011</u> |
| | | <u>74,347</u> | <u>111,821</u> |
| Current liabilities | | | |
| Other payables and accrued charges | | 6,998 | 45,955 |
| Short-term bank loan—unsecured | | <u>100,000</u> | <u>—</u> |
| | | <u>106,998</u> | <u>45,955</u> |
| Net current (liabilities) / assets | | <u>(32,651)</u> | <u>65,866</u> |
| Total assets less current liabilities | | <u>1,930,369</u> | <u>1,552,434</u> |
| Financed by: | | | |
| Share capital | 22 | 108,077 | 103,987 |
| Reserves | | | |
| Proposed final dividend | 24(a) | 129,692 | 124,784 |
| Other reserves | 24(a) | <u>1,537,846</u> | <u>1,323,663</u> |
| Shareholders' funds | | 1,775,615 | 1,552,434 |
| Due to subsidiaries | 18 | <u>154,754</u> | <u>—</u> |
| | | <u>1,930,369</u> | <u>1,552,434</u> |

Sze Man Bok
Director

Hui Lin Chit
Director