

## CONSOLIDATED INCOME STATEMENT

For the year ended 31 December, 2004

	NOTES	2004 HK\$'000	2003 HK\$'000 (Restated)
Turnover	4	<b>294,351</b>	202,227
Cost of sales		<b>(200,715)</b>	(142,435)
		<b>93,636</b>	59,792
Other operating income		<b>4,458</b>	5,358
Unrealised holding gain on other investments		<b>14,886</b>	–
Administrative expenses		<b>(37,263)</b>	(23,266)
Distribution costs		<b>(18,328)</b>	(4,495)
Profit from operations	6	<b>57,389</b>	37,389
Finance costs	7	<b>–</b>	(3,517)
Profit before taxation		<b>57,389</b>	33,872
Taxation	10	<b>(15,277)</b>	(4,970)
Net profit for the year		<b>42,112</b>	28,902
Dividends	11	<b>15,758</b>	13,788
Earnings per share	12		
Basic		<b>1.07 cent</b>	0.90 cent
Diluted		<b>N/A</b>	0.82 cent