

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 December, 2004

	Share capital <i>HK\$'000</i>	Share premium <i>HK\$'000</i>	Surplus account <i>HK\$'000</i> <i>(note 25)</i>	Accumulated profits <i>HK\$'000</i>	Dividend reserve <i>HK\$'000</i>	Total <i>HK\$'000</i>
At 1 January 2003	23,770	65,526	90,554	167,424	7,131	354,405
Issue of shares resulting from conversion of the Company's convertible note payable	15,625	134,375	-	-	-	150,000
Net profit for the year	-	-	-	28,902	-	28,902
Dividend paid	-	-	-	-	(7,131)	(7,131)
Declaration of 2003 final dividend	-	-	-	(13,788)	13,788	-
At 31 December 2003 and 1 January 2004	39,395	199,901	90,554	182,538	13,788	526,176
Net profit for the year	-	-	-	42,112	-	42,112
Dividend paid	-	-	-	-	(13,788)	(13,788)
Declaration of 2004 final dividend	-	-	-	(15,758)	15,758	-
At 31 December 2004	39,395	199,901	90,554	208,892	15,758	554,500