

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For The Year Ended 31 December 2004

	Note	2004 HK\$'000	2003 HK\$'000
Total equity as at 1 January		3,295,547	3,274,232
Exchange differences arising on translation of the financial statements of foreign subsidiaries, jointly controlled entities and associated companies	28	6,084	(3,583)
Net gains/(losses) not recognised in the consolidated profit and loss account		6,084	(3,583)
Profit for the year	28	719,415	440,998
Dividends	28	(350,400)	(416,100)
Total equity as at 31 December		3,670,646	3,295,547