

Five-Year Group Profit Summary and Group Balance Sheet

Five-Year Group Profit Summary

HK\$ million	2004	2003	2002	2001	2000
Turnover	11,407	11,250	11,605	10,867	10,643
Operating profit	7,017	7,394	7,677	6,715	6,348
Share of results of associates	314	241	163	472	(2)
Profit before taxation	7,331	7,635	7,840	7,187	6,346
Income tax	(1,051)	(1,711)	(1,204)	(1,127)	(987)
Profit after taxation	6,280	5,924	6,636	6,060	5,359
Scheme of Control transfers	–	133	(12)	96	(174)
Profit attributable to shareholders	6,280	6,057	6,624	6,156	5,185

Five-Year Group Balance Sheet

HK\$ million	2004	2003	2002	2001	2000
Fixed assets	45,276	45,024	45,202	43,955	41,592
Interest in associates	9,198	8,425	7,910	4,783	6,326
Other investments	39	7	405	393	891
Other non-current assets	296	236	228	–	–
Net current assets/(liabilities)	1,242	(845)	(2,226)	(588)	(3,035)
Total assets less current liabilities	56,051	52,847	51,519	48,543	45,774
Non-current liabilities	(18,195)	(17,531)	(18,890)	(19,106)	(19,103)
Rate Reduction Reserve	–	(5)	(10)	(9)	(14)
Development Fund	–	–	(139)	(138)	(249)
Net assets	37,856	35,311	32,480	29,290	26,408
Share capital	2,134	2,134	2,134	2,134	2,134
Reserves	35,722	33,177	30,346	27,156	24,274
Capital and reserves	37,856	35,311	32,480	29,290	26,408