

Ten-Year Operating Statistics

The Hongkong Electric Company, Limited

	2004	2003	2002	2001	2000	1999	1998	1997	1996	1995
Units Sold (Millions of kWh)										
Commercial	7,781	7,596	7,709	7,456	7,141	6,875	6,781	6,401	6,148	5,782
Domestic	2,332	2,346	2,443	2,359	2,346	2,288	2,448	2,212	2,243	2,089
Industrial	480	471	490	496	505	490	464	466	482	509
Total (Millions of kWh) (Note 1)	10,593	10,413	10,642	10,311	9,992	9,653	9,693	9,079	8,873	8,380
Annual Increase (%)	1.7	(2.2)	3.2	3.2	3.5	(0.4)	6.8	2.3	5.9	1.5
Average Net Tariff (Cents per kWh)										
Basic Tariff	108.5	108.5	108.5	105.7	105.7	99.4	99.4	92.2	89.9	86.8
Fuel Clause Rebate	(4.1)	(6.1)	(7.1)	(9.3)	(15.2)	(8.5)	(8.5)	(5.4)	(6.0)	(6.0)
Special Rebate	(1.0)	(1.0)	–	–	–	–	–	–	–	–
Rate Reduction Rebate	(0.1)	(0.1)	(0.1)	(0.2)	(0.2)	(0.6)	(0.6)	(0.4)	(0.4)	(0.4)
Net Tariff (Cents per kWh)	103.3	101.3	101.3	96.2	90.3	90.3	90.3	86.4	83.5	80.4
	(Note 2)	(Note 3)								
Number of Customers (000's)	552	547	544	536	526	519	513	513	504	493
Installed Capacity (MW)										
Gas Turbines and Standby Units	920	920	920	805	805	805	805	805	805	805
Coal-Fired Units	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,150	2,150
Total (MW)	3,420	3,420	3,420	3,305	3,305	3,305	3,305	3,305	2,955	2,955
System Maximum Demand (MW)	2,588	2,440	2,436	2,516	2,417	2,343	2,316	2,205	2,118	2,006
Annual Increase (%)	6.1	0.2	(3.2)	4.1	3.2	1.2	5.0	4.1	5.6	(0.7)
Annual Load Factor (%)	52.9	55.3	55.2	53.0	53.5	53.4	54.2	53.5	54.3	54.2
Thermal Efficiency (%)	35.3	35.3	35.4	35.5	35.6	35.8	35.9	35.8	35.8	35.3
Coal-Fired Plant Availability (%)	87.6	87.0	88.2	87.9	84.3	87.1	89.2	91.0	90.8	91.9
Number of Switching Stations	22	23	22	20	20	20	18	18	17	17
Number of Zone Substations	26	28	26	25	25	25	23	23	22	22
Number of Consumer Substations	3,570	3,531	3,487	3,444	3,391	3,309	3,230	3,172	3,101	3,021
Number of Employees	2,022	2,092	2,168	2,277	2,325	2,403	2,490	2,542	2,625	2,700
Capital Expenditure (\$ Million)	2,248	2,106	3,145	4,133	3,549	3,622	4,248	4,107	4,424	5,459

Notes:

(1) 2002 included a one-off adjustment arising from a change in the recognition of electricity units sold during the year.

(2) Applicable from April 2004 to December 2004.

(3) Applicable from January 2003 to March 2004.