

## CONSOLIDATED BALANCE SHEET

As at 31 December	Notes	2004 HK\$'m	2003 HK\$'m
<b>ASSETS</b>			
Cash and short-term funds	17	<b>102,647</b>	134,106
Placements with banks and other financial institutions maturing between one and twelve months		<b>107,581</b>	78,240
Trade bills		<b>1,086</b>	691
Certificates of deposit held	18	<b>22,338</b>	18,776
Hong Kong SAR Government certificates of indebtedness		<b>34,760</b>	31,460
Held-to-maturity securities	19	<b>181,050</b>	101,065
Investment securities	20	<b>50</b>	53
Other investments in securities	21	<b>8,288</b>	71,400
Advances and other accounts	22	<b>309,211</b>	300,094
Interests in associates	25	<b>62</b>	278
Fixed assets	26	<b>21,877</b>	17,582
Other assets		<b>7,826</b>	8,842
Total assets		<b>796,776</b>	762,587
<b>LIABILITIES</b>			
Hong Kong SAR currency notes in circulation	27	<b>34,760</b>	31,460
Deposits and balances of banks and other financial institutions		<b>34,440</b>	41,347
Deposits from customers	28	<b>631,330</b>	600,642
Certificates of deposit issued		<b>3,788</b>	2,432
Other accounts and provisions	30	<b>22,698</b>	25,289
Total liabilities		<b>727,016</b>	701,170
<b>CAPITAL RESOURCES</b>			
Minority interests		<b>1,239</b>	1,156
Share capital	32	<b>52,864</b>	52,864
Reserves	33	<b>15,657</b>	7,397
Shareholders' funds		<b>68,521</b>	60,261
Total capital resources		<b>69,760</b>	61,417
Total liabilities and capital resources		<b>796,776</b>	762,587

Approved by the Board of Directors on 23 March 2005 and signed on behalf of the Board by:



**XIAO Gang**  
Director



**HE Guangbei**  
Director