



Corporate Milestones of the Year

2004

Mar

- ❖ Central Holiday Inn commenced its operation. After operating for one year, the hotel's performance exceeded the Group's expectations.

May

- ❖ The Group held an opening ceremony for the grand launch of Vancouver Forest, in which the Mayor of Vancouver City was also invited to attend.

Jul

- ❖ The Group organized the "Evolving to Centenary — Press Conference for the 1st Anniversary of the Listing of BCL" with an aim to strengthen its communication with the PRC media.

Sep

- ❖ The Group successfully purchased the best two lots of residential land in Beijing's large-scale public land auction after "31 August", namely Shi Li Pu Residential Project and Xi'erqi Residential Project, maintaining its competitive strength in land reserves amidst change of land policy.

Oct

- ❖ Mr. Liu Xiaoguang, the Chairman, was awarded by The Hong Kong Institute of Directors as the "Director of The Year Awards 2004", the first H Share company receiving this award.
- ❖ The Group successfully raised US\$32,000,000 from DBS Singapore at more favorable terms than the RMB loan, thereby diversifying its financing channels.

Nov

- ❖ The Group commenced the construction of its large-scale development project in the CBD of Beijing, Beijing International Business Park. The total GFA of the project is approximately 440,000 sq.m., which is currently the largest high-end commercial property project in Beijing.

Dec

- ❖ The Group formed a delegate to attend The Sixth China Housing Trade Fair held in Shanghai in order to share experiences and exchange ideas with other industry counterparts. The Group won the "CHIAF Famous Enterprise Award of Year 2004" at the Trade Fair.



Central Holiday Inn