

Biographical Details of Directors, Supervisors and Senior Management

Chairman

Liu Xiaoguang (劉曉光), aged 50, was appointed as the chairman of the Company in December 2002. Mr. Liu has served as the vice-chairman and the general manager of the Capital Group since 1995. Prior to his appointment with the Capital Group, Mr. Liu had approximately 13 years of working experience in various departments of the Beijing Municipal Government including serving as vice-chairman of the Development and Planning Commission of the Beijing Municipality and deputy secretary general of the Capital Planning and Construction Committee of the Beijing Municipal Government. Since 1994, Mr. Liu has been serving as chairman of the board of directors of ING Beijing Investments Company Limited. Presently, Mr. Liu is the visiting lecturer at Beijing's Commerce Council, the chief editor and head of "Capital Magazine". Mr. Liu obtained his Bachelor of Economics degree from the Beijing Institute of Commerce in 1982.

Executive Directors

Tang Jun (唐軍), aged 45, was appointed as an executive director and president of the Company in December 2002. Mr. Tang had been working for the Beijing Municipal Planning and Development Commission and the Beijing Economics and Technology Development Zone. Since 1994, Mr. Tang was the legal representative and general manager of Beijing Sunshine Real Estate Comprehensive Development Company. Mr. Tang obtained his Bachelor of Construction Engineering degree from Hefei University of Technology in 1982.

He Guang (何光), aged 46, was appointed as an executive director and vice-president of the Company in December 2002. Prior to his appointment with us, Mr. He served as a senior management member in TCL Construction Development Ltd., Canada, C.M. Wong Associates Ltd., Hong Kong and New Rank City Development Ltd. Since 2000, he served as the general manager of Beijing Rongjin Real Estate Development Co., Ltd. Mr. He obtained his Doctorate in Civil Engineering from the University of Montreal, Canada in 1996.

Pan Pei (潘沛), aged 47, was appointed as an executive director and vice-president of the Company in December 2002. Prior to his appointment with us, Mr. Pan had been working for the Organisation Department of the Beijing Municipality Committee, Beijing Municipal People's Congress and Beijing Comprehensive Investment Company. Mr. Pan obtained his Bachelor of Industrial Science degree from the Beijing Institute of Economics in 1983.

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Executive Directors *(continued)*

Wang Zhengbin (王正斌), aged 41, was appointed as an executive director and vice-president of the Company in December 2002. Prior to his appointment Mr. Wang served as the real estate department manager, deputy general manager and general manager of Beijing Capital Hangyu Economic Development Co., Ltd. Mr. Wang is the chairman of Beijing Capital Ark garden Real Estate Development Co., Ltd. and is also a director and general manager of S.C. Real Estate Development Co., Ltd. Mr. Wang obtained his economic management degree from the People's University of China in 1992.

Non-executive Directors

Zhu Min (朱敏), aged 42, was appointed as a non-executive director of the Company in December 2002. Ms. Zhu had been working for the Beijing Municipal Statistics Bureau and Beijing Municipal Planning and Development Commission. Since 2001, Ms. Zhu served as director and general manager of Beijing Capital Technology Investment Ltd. Ms. Zhu obtained her Master of Enterprise Management from the Institute of Economic and Trade University in 1999.

Muk Kin Yau (麥建裕), aged 42, was appointed as a non-executive director of the Company in November 2003. Mr. Muk is the Executive Vice President and Head of Investments (Asia Pacific) of GIC Real Estate Pte. Ltd., the real estate investment arm of the Government of Singapore Investment Corporation Pte. Ltd. Headquartered in Singapore, its global real estate investment activities are managed through an international network of offices including New York, San Francisco, London and Tokyo. GIC Real Estate Pte. Ltd.'s investments cover a diverse range, including direct property, private and public companies, real estate funds and debt instruments.

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Independent non-executive Directors

Peter Yuk Lun Eng (吳毓麟), aged 68, was appointed as an independent non-executive director of the Board in December 2002. Mr. Eng currently serves as the chairman of Allied Holdings Ltd. and as director of HSBC Bank Canada and SFU Community Corporation. He is also a director of the British Columbia Achievement Foundation and a member of the board of Vancouver International Airport Authority as a nominee of the Government of Canada. Mr. Eng obtained a Master of Arts degree at the University of Hong Kong in 1961 and a Master of Business Administration degree at Pepperdine University in 1980.

Kwong Kai Sing, Benny (鄺啟成), aged 46, was appointed as an independent non-executive director of the Board in December 2002. Mr. Kwong held various positions in the credit department and China department of various international banks. Over the past years, Mr. Kwong served as executive director for over 7 publicly listed companies in Hong Kong and is now the Chairman of Heritage International Holdings Limited, a company listed on the Stock Exchange of Hong Kong. He was appointed a member of the China People's Political Consultative Committee of the Hubei Province in 1995 and 1996 and is an honorary adviser of the Hubei Province Chamber of Commerce. Mr. Kwong graduated from Simon Fraser University in British Columbia, Canada in 1982 with a Bachelor degree in Arts.

Ke Jianmin (柯建民), aged 51, was appointed as an independent non-executive director of the Company in June 2003. Mr. Ke currently serves as the vice president of SNC-Lavaline. Mr. Ke graduated with a Bachelor degree and a Master degree in urban planning from Shanghai Tongji University in 1979 and 1982 respectively. He also obtained a Doctorate degree at Sheffield University, United Kingdom in 1994.

Mr. Yu Xing Bao (俞興保), aged 39, is a certified public accountant in the PRC. Mr. Yu was appointed as an independent non-executive director of the Company in May 2004. Mr. Yu obtained his bachelor degree from the Shanghai University of Finance & Economics in 1987. Mr. Yu has worked with SheKou ZhongHua certified public accountants, and the Shenzhen office and Beijing office of Americal Appraisal Hong Kong Limited previously. From 1996, Mr. Yu served as the legal representative and the chief accountant of Beijing ZhongRuiJia certified public accountants. Since 2000, Mr. Yu has served as the legal representative and the chief accountant of Huazhen certified accountants.

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Supervisors

Yu Changjian (俞昌建), aged 49, was appointed as a supervisor of the Company in December 2002. Mr. Yu has been served for Beijing Chemical Group and Beijing Capital Hangyu Economic Development Co., Ltd. Since 1995, Mr. Yu served as manager and chief financial officer of Capital Group's Finance Department. Mr. Yu graduated from the Beijing Broadcasting Television University in 1986.

Wei Jianping (魏建平), aged 38, was appointed as a supervisor of the Company in December 2002. Mr. Wei had been working for Beijing Sunshine Real Estate Comprehensive Development Company and its subsidiaries since 1994 as an engineer and a manager. In April 2000, he became the project manager of Beijing Rongjin Real Estate Development Co., Ltd. He currently serves as the chairman of the board of directors of Central Plaza Real Estate Development Company Limited and as a director of Beijing Rongjin Real Estate Development Co., Ltd. Mr. Wei graduated with a Master degree in Economics from the People's University of China in 2000.

Wang Qi (王琪), aged 51, was appointed as a supervisor of the Company in May 2004. Prior to his appointment, Mr. Wang served as commissioner of the Beijing Municipality's Financial Budget Department and Education Department of the Beijing Financial Bureau and also served as deputy general manager and general manager at Beijing Municipal Economic Development and Investment Company, and the deputy general manager of the Capital Group. Since November 2003, Mr. Wang served as general manager of Beijing Infrastructure Investment Co., Ltd., and is also a director of Beijing Capital Co., Ltd. Mr. Wang obtained his Bachelor of Economics degree from the Beijing Institute of Finance and Trade in 1982.

Independent Supervisor

Xu Jianhong (徐建泓), aged 46, was appointed as an independent supervisor of the Company in December 2002. Mr. Xu has served as a general manager of Beijing Haifengyuan Real Estate Development Co., Ltd. since 1998 and a director of Beijing Yuetang Building Real Estate Co., Ltd. since 1999. Mr. Xu graduated with a diploma in Industrial and Civil Construction from the Beijing Construction Engineering Academy in 1982.

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Company Secretary and Qualified Accountant

Chan Yee Wah, Eva (陳綺華), aged 39, was appointed as the company secretary and head of investor relations of the Company in January 2003. Ms. Chan was also appointed as the qualified accountant of the Company in September 2004. Prior to her appointment in January 2003, Ms. Chan has been the group financial controller and company secretary of various listed companies in Hong Kong. Ms. Chan has over 17 years of experience in accounting and company secretarial matters. Ms. Chan is a Fellow of the Hong Kong Institute of Certified Accountants and an Associate the Hong Kong Institute of Company Secretaries. Ms. Chan graduated from the City University of Hong Kong with her first degree in Accountancy in 1992 and then obtained her Master of Business Administration from the University of Nottingham, United Kingdom in 1993.

Senior Management

Zhang Juxing (張巨興), aged 51, was appointed as a vice-president of the Company in December 2002. Since 1993, Mr. Zhang served as department manager and deputy general manager of Beijing Sunshine Real Estate Comprehensive Development Company's development department. Mr. Zhang is also a supervisor of Super Shine. Mr. Zhang graduated with a basic economic infrastructure degree from the People's University of China in 1989.

Zhou Qi (周麒), aged 55, a senior engineer, was appointed as a vice-president of the Company in December 2002. Since 2000, Mr. Zhou has served as deputy general manager of Beijing Sunshine Real Estate Integrated Development Company, director and deputy general manager of Beijing Capital Sunshine Real Estate Development Co., Ltd. Mr. Zhou graduated from the faculty of social infrastructure and civil construction of the Beijing Industrial University in 1976.

Zhang Fuxiang (張馥香), aged 43, was appointed as the chief financial officer of the Company in December 2002. Ms. Zhang served as financial manager and financial controller of Super Shine and Beijing Sunshine Real Estate Comprehensive Development Company respectively and supervisor of Super Shine since 2000. Ms. Zhang obtained her Bachelor of Economics degree from the financial accounting department of the People's University of China in 1985.