

Balance Sheets

資產負債表

As at 31st December 2004
於二零零四年十二月三十一日

	Note	2004 RMB'000 人民幣千元	2003 RMB'000 人民幣千元
Non-current assets			
Properties and equipment	12	2,197	2,602
Subsidiaries	13	3,115,390	2,266,600
Jointly controlled entities	14	676,675	364,365
Associated companies	15	300,273	52,486
Investments securities	16	129,002	80,736
Deferred tax assets	31	5,670	1,650
		4,229,207	2,768,439
Current assets			
Properties under development	17	154,423	266,427
Inventories, at cost	18	171,813	233,798
Trade receivables	19	159,313	17,582
Other receivables		152,774	34,497
Deposits and prepayments		74,572	41,294
Amounts due from minority shareholder of a subsidiary	20	140,701	—
Amounts due from fellow subsidiaries	21	61,581	45,270
Tax prepayments		11,328	925
Cash and bank balances			
— pledged	23	9,008	—
— unpledged		930,834	584,278
		1,866,347	1,224,071
Current liabilities			
Trade and other payables			
Amounts due to fellow subsidiaries	21	221,689	187,616
Taxes payable	25	3,104	12,186
Amounts due to ultimate holding company	26	70,813	27,369
Special dividend payable	27	193,559	231,672
Short term loans		204,839	—
— secured		1,000,000	—
— unsecured		800,000	680,000
		2,494,004	1,138,843
Net current (liabilities)/assets		(627,657)	85,228
Total assets less net current liabilities		3,601,550	2,853,667
Financed by:			
Share capital	29	1,613,300	1,613,300
Reserves	30	428,658	346,000
Proposed final dividend	30	120,117	150,053
		2,162,075	2,109,353
Shareholders' funds		2,162,075	2,109,353
Non-current liabilities			
Amounts due to ultimate holding company	26	139,475	539,475
Special dividend payable	27	—	204,839
Long-term bank loan	28	1,300,000	—
		1,439,475	744,314
		3,601,550	2,853,667

劉曉光
Liu Xiaoguang
董事長
Chairman

唐軍
Tang Jun
董事
Director