

Consolidated Profit & Loss Account

for the year ended 31 December 2004

<i>In HKD Thousands</i>	Note	2004	2003
Turnover	2	2,595,245	2,089,234
Cost of sales		(1,509,070)	(1,202,730)
Interest income	2	82,925	14,097
Selling and marketing expenses		(268,307)	(191,394)
Administrative expenses		(241,518)	(216,552)
Other operating expenses		(360,138)	(400,306)
Operating profit	3	299,137	92,349
Finance costs	8	(34,902)	(19,919)
Profit on deemed disposal of a subsidiary	4	979,476	–
Provision for impairment of assets	5	(85,128)	–
Provision for contracts termination	6	(134,315)	–
Provision for other receivables		(22,476)	–
Listing expenses	7	(19,812)	–
Share of losses of jointly controlled entities		(367)	(6,387)
Share of profits of associated companies		13,069	1,823
Profit before taxation		994,682	67,866
Taxation	9	(30,557)	(12,399)
Profit after taxation		964,125	55,467
Minority interests		(104,303)	(42,869)
Profit attributable to shareholders		859,822	12,598
Earnings per share	12		
Basic		HK22.12 cents	HK0.35 cent
Diluted		HK20.76 cents	HK0.35 cent