

Consolidated Balance Sheet

as at 31 December 2004

<i>In HKD Thousands</i>	Note	2004	2003
ASSETS			
Non-current assets			
Fixed assets	15	284,551	245,006
Other non-current assets	16	208,565	253,377
Goodwill	17	2,280,025	1,088,466
Interests in jointly controlled entities	19	14,650	15,018
Interests in associated companies	20	226,073	4,586
Investment securities	21	2,519,199	1,594,636
		5,533,063	3,201,089
Current assets			
Inventories	22	123,117	102,236
Trade and other receivables	23	1,119,152	1,069,908
Bank balances and cash		1,118,876	884,563
		2,361,145	2,056,707
Current liabilities			
Consideration payables – current	24	1,387,514	367,211
Trade and other payables	25	807,571	903,235
Taxation payable		50,459	52,607
Long-term bank loans – current	27(a)	42	610
Short-term loans	26	9,964	882,762
		2,255,550	2,206,425
Net current assets/(liabilities)		105,595	(149,718)
Total assets less current liabilities		5,638,658	3,051,371
Non-current liabilities			
Consideration payables – non-current	24	–	11,560
Other non-current liabilities	27	2,433,999	1,239,471
Deferred tax liabilities	29(b)	13,318	17,882
		2,447,317	1,268,913
Minority interests		709,655	163,083
Net assets		2,481,686	1,619,375
CAPITAL AND RESERVES			
Share capital	30	389,001	387,827
Reserves	32	2,098,770	1,237,633
Own shares held	33	(6,085)	(6,085)
Shareholders' funds		2,481,686	1,619,375

Sing Wang
Director

Tong Mei Kuen, Tommei
Director