

**Balance Sheet**

as at 31 December 2004

<i>In HKD Thousands</i>	Note	<b>2004</b>	2003
<b>ASSETS</b>			
<b>Non-current assets</b>			
Interests in subsidiaries	18	<b>2,539,629</b>	3,201,908
Investment securities	21	<b>896</b>	–
		<b>2,540,525</b>	3,201,908
<b>Current assets</b>			
Other receivables	23	<b>20,254</b>	29,313
Bank balances and cash		<b>50,106</b>	351,391
		<b>70,360</b>	380,704
<b>Current liabilities</b>			
Consideration payables – current	24	<b>345,333</b>	367,211
Other payables	25	<b>9,086</b>	8,993
Short-term loans	26	–	850,000
		<b>354,419</b>	1,226,204
<b>Net current liabilities</b>			
		<b>(284,059)</b>	(845,500)
<b>Total assets less current liabilities</b>			
		<b>2,256,466</b>	2,356,408
<b>Non-current liabilities</b>			
Consideration payables – non-current	24	–	11,560
<b>Net assets</b>			
		<b>2,256,466</b>	2,344,848
<b>CAPITAL AND RESERVES</b>			
Share capital	30	<b>389,001</b>	387,827
Reserves	32	<b>1,873,550</b>	1,963,106
Own shares held	33	<b>(6,085)</b>	(6,085)
<b>Shareholders' funds</b>			
		<b>2,256,466</b>	2,344,848

**Sing Wang**

Director

**Tong Mei Kuen, Tommei**

Director