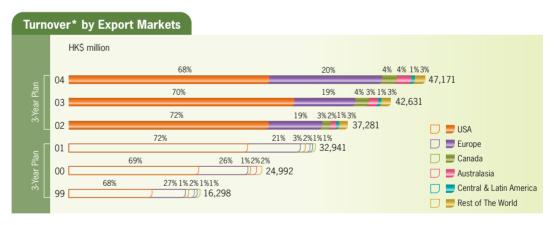
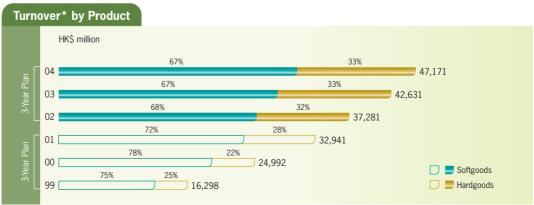
Key Financial Highlights

	2004 HK\$'000	2003 HK\$'000	Growth
Turnover	47,171,601	42,630,510	10.7%
Total Margin As percentage of turnover	4,546,069 9.6%	3,943,420 9.3%	15.3%
Core Operating Profit* As percentage of turnover	1,595,041 3.4%	1,320,216 3.1%	20.8%
Profit Attributable to Shareholders As percentage of turnover	1,530,228 3.24%	1,223,118 2.87%	25.1%
Earnings per Share	52.6 HK cents	42.3 HK cents	24.3%
Dividend per Share - Final - Full Year (Excluding Special Dividend) - Special	30 HK cents 42 HK cents 25 HK cents	25 HK cents 35 HK cents	20% 20%
Shareholders' Funds	4,844,673	4,221,902	
Net Assets per Share	HK\$1.66	HK\$1.45	

^{*} Before amortisation of goodwill and net investment loss





^{*} Continuing operations