

Directors and Senior Management

Victor FUNG Kwok King

Group Non-Executive Chairman

Chairman of Nomination Committee and Risk Management Committee

Victor FUNG Kwok King, aged 59, brother of Dr William FUNG Kwok Lun, is Group Chairman of the Li & Fung Group of companies including the Company and the publicly listed Integrated Distribution Services Group Limited and Convenience Retail Asia Limited. Dr Fung joined the Group in 1973 as Manager and became Managing Director of the Group's export trading business in 1977. He became Group Managing Director in 1981 and Group Chairman in 1989. Dr Fung holds Bachelor and Master degrees in Electrical Engineering from the Massachusetts Institute of Technology, and a Doctorate in Business Economics from Harvard University. Dr Fung is an independent non-executive director of Bank of China (Hong Kong) Limited, PCCW Limited, Sun Hung Kai Properties Limited and Orient Overseas (International) Limited. He is currently Chairman of the Hong Kong Airport Authority, the Hong Kong University Council and the Greater Pearl River Delta Business Council. He is also a member of Chinese People's Political Consultative Conference and the Hong Kong Government Judicial Officers Recommendation Committee. From 1991 to 2000, Dr Fung was Chairman of the Hong Kong Trade Development Council and from 1996 to 2003, he was the Hong Kong representative on the APEC Business Advisory Council. In 2003, the Government awarded Dr Fung the Gold Bauhinia Star for distinguished service to the community.



William FUNG Kwok Lun

Group Managing Director

William FUNG Kwok Lun, OBE, JP, aged 56, brother of Dr Victor FUNG Kwok King, is Group Managing Director. He joined the Group in 1972 and became a Director of the Group's export trading business in 1976. He became Group Managing Director in 1986. Dr Fung graduated from Princeton University with a Bachelor of Science degree in Engineering and holds an MBA degree from the Harvard Graduate School of Business. He was conferred the degree of Doctor of Business Administration, *honoris causa*, by the Hong Kong University of Science & Technology. Dr Fung is an independent non-executive director of HSBC Holdings PLC, CLP Holdings Limited, chinadotcom corporation and VTech Holdings Limited. He is also a non-executive director of various companies within Li & Fung Group including Convenience Retail Asia Limited and Integrated Distribution Services Group Limited. He currently serves as a member of the Economic and Employment Council of the Hong Kong Special Administrative Region. Dr Fung is a past Chairman of the Hong Kong General Chamber of Commerce, the Hong Kong Exporters' Association and the Pacific Economic Cooperation Committee.



Paul Edward SELWAY-SWIFT

*Independent Non-Executive Director
Chairman of Audit Committee*

Paul Edward SELWAY-SWIFT, aged 60, is an independent non-Executive Director of the Company since 1992. He is currently Chairman of Singer & Friedlander Group PLC, a banking and investment management group and of SVB Holdings PLC, a specialist insurance group, both of which are quoted on the London Stock Exchange. He is Chairman of The Atlantis China Fund PLC and also a director of several other companies including Alba PLC. Mr Selway-Swift was formerly Deputy Chairman of HSBC Investment Bank PLC and a director of The Hong Kong and Shanghai Banking Corporation Limited in Hong Kong.

Allan WONG Chi Yun

*Independent Non-Executive Director
Chairman of Compensation Committee*

Allan WONG Chi Yun, JP, aged 54, is an independent non-Executive Director of the Company since 1999. He is currently Chairman and Group Chief Executive Officer of VTech Holdings Limited. He co-founded VTech Group in 1976. He holds a Bachelor of Science degree in Electrical Engineering from the University of Hong Kong, a Master of Science degree in Electrical and Computer Engineering from the University of Wisconsin and an honorary degree of Doctor of Technology from the Hong Kong Polytechnic University. Mr Wong is the Chairman of Hong Kong Applied Science & Technology Research Institute Company Limited and a member of the Council of Advisors on Innovation and Technology. He is also a council member of the University of Hong Kong, an independent non-executive director of both the Bank of East Asia Limited and China-Hongkong Photo Products Holdings Limited.



Franklin Warren McFARLAN

Independent Non-Executive Director



Franklin Warren McFARLAN, aged 67, is an independent non-Executive Director of the Company since 1999. Professor McFarlan is Baker Foundation Professor at Harvard University. He has been a Professor at the Harvard Graduate School of Business Administration since 1973 and was Faculty Chairman of Advanced Management Program and Chairman of Executive Education Programs. Professor McFarlan graduated from the Harvard Business School with a doctorate. He was Senior Associate Dean from 1990-2004. He is currently a non-executive director of Computer Sciences Corporation, Providian Financial Corporation and INVESTools.



Makoto YASUDA

Independent Non-Executive Director

Makoto YASUDA, aged 67, is an independent non-Executive Director of the Company since 2001. He is Chairman and Chief Executive of international advisory firm Yasuda and Pama Limited, which is a joint venture of PAMA Group Inc. (previously known as Prudential Asset Management Asia Limited). He has been engaged in private equity investment and management activities in Asia for more than 34 years. He is well experienced in cross-border corporate advisory, merger & acquisition, project development, and other merchant banking activities. He is currently a non-executive Chairman of Atlas Copco KK and a non-executive director of Yamatake Corporation. He is also an advisor to HSBC Japan and Interface Asia Pacific.

LAU Butt Farn

Non-Executive Director

LAU Butt Farn, aged 57, is a non-Executive Director of the Company since 1995. Mr Lau joined the Li & Fung Group in 1981 as financial controller. Between 1985 and 1998, he was Operations Director for Li & Fung (Retailing) Limited (the retailing arm of the Li & Fung group of companies) with operation in Circle K Convenience Stores (HK) Limited and Toys "R" Us-Lifung Limited. He is a non-executive director of Integrated Distribution Services Group Limited. He was also responsible for the investments of the private group. Mr Lau graduated from the University of London with a Bachelor of Science degree in Physics and is a Fellow of the Institute of Chartered Accountants in England and Wales.



Leslie BOYD

Non-Executive Director

Leslie BOYD, aged 68, is a non-Executive Director of the Company since 1999. Mr Boyd was a Works Manager in the British steel industry before moving to South Africa in 1970. Since then, he has dedicated his entire career in the steel, engineering, mining and finance industries in South Africa and is a leading member of the business community there. Mr Boyd is a Chartered Engineer and a Fellow of the Institution of Metallurgists UK. He was formerly Executive Vice Chairman of Anglo American PLC and a Director of Anglo American Corporation of South Africa Limited. He holds chairmanships and directorships in a number of mining, industrial and financial companies.





Steven Murray SMALL

(As Alternate Director to Mr Leslie Boyd)

Steven Murray SMALL, aged 49, is an alternate director to Mr Leslie Boyd, non-Executive Director of the Company, since 1999. Mr Small graduated from the University of Durham with a Bachelor of Arts degree in Economics and is a Fellow of the Institute of Chartered Accountants in England and Wales. Mr Small has a consultancy practice, Dimension S Capital, and manages a private equity portfolio. He sits on the boards of a number of Asian based companies.

Henry CHAN

Executive Director

Henry CHAN, aged 54, is an Executive Director of the Company since 1992 and is in charge of the LF One business stream. Mr Chan has been with the Group since 1972 and has over 28 years of experience in the hardgoods area. He graduated from the University of Hong Kong with a Bachelor of Social Science degree. He also holds an MBA degree from the Chinese University of Hong Kong. He is currently a member of the Hong Kong Institute of Directors.



Danny LAU Sai Wing

Executive Director

Danny LAU Sai Wing, aged 53, is an Executive Director of the Company since 1992 and is in charge of the LF Ten business stream. He graduated from the University of Kansas with a Bachelor of Science Degree in Business and Accounting. His first job was in garment manufacturing before joining Li & Fung in 1981. He has over 26 years of solid experience in the textile and clothing Supply Chain Management business. From 1995 to 2003, he was a director of the Clothing Technology Demonstration Centre Co Ltd. His past community work includes having served as a committee member of the Government's Workplace English Campaign, the Hong Kong Exporters' Association and Clothing Industry Training Authority.



Annabella LEUNG Wai Ping

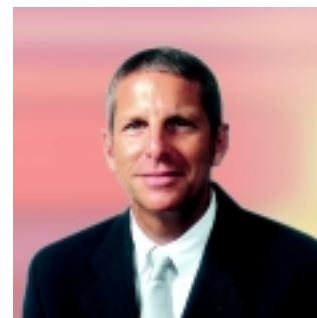
Executive Director

Annabella LEUNG Wai Ping, aged 52, is an Executive Director of the Company since 2000 and is in charge of the LF Seven business stream for all European apparel accounts. Before joining the Group, she was the Regional Director of North Asia Apparel for Inchcape, a global sourcing network acquired by the Company in 1995. Ms Leung holds a Master of Science degree in Biology from Northeastern University and has over 17 years of experience in the textile industry. Her experience covers all categories of apparel. Ms Leung has been Vice Chairman of the General Committee and chairman of the Softgoods Sub-committee of the Hong Kong Exporters' Association since 2002. She is also serving on other organizations related to the apparel and export industry such as the Clothing Industry Training Authority, Garment Advisory Committee of the Hong Kong Trade Development Council and Advisory Board of the Hong Kong Export Credit Insurance Corporation.

Bruce Philip ROCKOWITZ

Executive Director

Bruce Philip ROCKOWITZ, aged 46, is an Executive Director of the Company since 2001. Mr Rockowitz is also the President of Li & Fung (Trading) Limited, the principal operating subsidiary of the Group. Mr Rockowitz previously served as President and Chief Executive Officer of Colby International Limited from 1986 until 2000 when Colby was acquired by Li & Fung where he was responsible for Colby's growth and development and day-to-day operations. He has over 23 years of experience in Supply Chain Management of apparel and consumer hardgoods for markets worldwide.



Thomas Morton HAUGEN

Executive Director, Li & Fung (Trading) Limited

Thomas Morton HAUGEN, aged 63, is an Executive Director of Li & Fung (Trading) Limited, a wholly-owned subsidiary of Li & Fung Limited. He is in charge of LFB Seven business stream and responsible for the US private label wholesale group, as well as Merger and Acquisition activities in the US. Before joining the Group, he was the President of Dodwell Apparel North America for Inchcape, a global sourcing network acquired by Li & Fung in 1995. Mr Haugen has over 30 years of experience in retail buying and merchandising, as well as product development and sourcing based both in the US and in Hong Kong. He is also actively involved in the work of Business for Social Responsibility, a USA based organization providing training and other assistance to help companies ensure their products are being manufactured in fully compliant factories.



James SIU Kai Lau*Group Chief Compliance Officer*

James SIU Kai Lau, aged 60, joined the Group in 1993 as Chief Financial Officer until 1996 when he assumed the role as the Chief Compliance Officer. He is an Executive Director of Li & Fung (1937) Limited, the controlling shareholder of Li & Fung Group of Companies including the two Hong Kong listed Group of companies – Integrated Distribution Services Group and Convenience Retail Asia Group of which he is also their Chief Compliance Officer. Prior to joining Li & Fung Group, Mr Siu was the partner-in-charge (1981-1989) of the Hong Kong audit practice of Coopers & Lybrand (currently PricewaterhouseCoopers) specializing in advising corporate clients on mergers, acquisitions, finance and on public listings. His current community work includes serving as member of the Supervisory Board of the Hong Kong Housing Society and Chairman of its Audit Committee (2001 to present). Mr Siu is a member of the Securities and Futures Commission Dual Filing Advisory Group. He is also a member of the Corporate Governance Committee and Professional Accountants in Business Committee of the Hong Kong Institute of Certified Public Accountants. He is a Fellow of both the Institute of Chartered Accountants in Australia and the Hong Kong Institute of Certified Public Accountants. He is also a Fellow member of the Hong Kong Institute of Directors. Mr Siu holds a Bachelor of Economics degree from Australia.

**Robert Ernest ADAMS***Chief Operating Officer & Chief Financial Officer*

Robert Ernest ADAMS, aged 61, is the Chief Operating Officer and Chief Financial Officer of the Company since 2004. Mr Adams is an independent non-executive director of Hong Kong Aircraft Engineering Company Limited. He was formerly an executive director of CITIC Pacific Limited and a non-executive director of Cathay Pacific Airways Limited, both are listed on The Stock Exchange of Hong Kong Limited. He was also a director of Hong Kong Dragon Airlines Limited, Hong Kong Air Cargo Terminals Limited, New Hong Kong Tunnel Company Limited, Western Harbour Tunnel Company Limited and Wal-Mart East China Stores Company Limited. Mr Adams' previous experience was in the management consulting and banking industries. He is a past Chairman of the American Chamber of Commerce in Hong Kong.



Edward YIM Kam Chuen

Qualified Accountant

Edward YIM Kam Chuen, aged 48, joined the Group in 1995 as Financial Controller and is the Executive Vice President of Li & Fung (Trading) Limited, a wholly-owned subsidiary of the Company. He is responsible for the Finance and Accounting Division of the Company. Prior to joining the Group, he was Financial Controller of Dodwell buying office, a global sourcing network acquired by the Company in 1995. Mr Yim is a fellow member of the Hong Kong Institute of Certified Public Accountants (formerly known as Hong Kong Society of Accountants) and is designated as the qualified accountant of the Company pursuant to Rule 3.24 of the Listing Rules. He holds a Bachelor of Business and Administration from Chinese University of Hong Kong as well as a Master of Commerce degree from the University of New South Wales in Sydney. Mr Yim's experience covered a number of industries including auditing and management consulting services with one of the Big 4 accounting firms.