

Balance Sheet

As at 31 December 2004

	Note	2004 HK\$'000	2003 HK\$'000
Investments in subsidiaries	13	2,110,580	2,063,703
Current assets			
Due from related companies	17	7,909,537	6,723,311
Other receivables, prepayments and deposits		472	475
Dividend receivable		1,760,044	1,040,026
Cash and bank balances		424	123
		9,670,477	7,763,935
Current liabilities			
Due to related companies	19	4,823,359	3,698,396
Accrued charges and sundry payables		2,686	2,159
		4,826,045	3,700,555
Net current assets		4,844,432	4,063,380
Total assets less current liabilities		6,955,012	6,127,083
Financed by:			
Share capital	21	72,928	72,551
Reserves	22	5,276,829	5,327,555
Proposed dividends	22	1,605,255	726,977
		6,882,084	6,054,532
Shareholders' funds		6,955,012	6,127,083

Victor FUNG Kwok King
Director

William FUNG Kwok Lun
Director