

January

Telecommunications

Hutchison Telecom becomes the first operator to launch 3G multimedia services in Hong Kong. Later, in May, the company consolidates its 3G, GSM Dualband and CDMA services under the "3" brand.

February

Energy, Infrastructure, Finance and Investments

Hongkong Electric International finalises shareholding arrangements with five other shareholders for a 1,400-megawatt gas-fired power plant project in Thailand and becomes the largest foreign shareholder in the company.

April

Energy, Infrastructure, Finance and Investments

Cheung Kong Infrastructure ("CKI") acquires a 100% interest in Cambridge Water in South Cambridgeshire, the UK.

June

Retail and Manufacturing

A S Watson acquires Drogas, a leading health and beauty chain operating more than 80 stores in Latvia and Lithuania.



January

Retail and Manufacturing

Hutchison Harbour Ring ("HHR") and Global Brands Group are named exclusive licensing agent for the Mainland, Hong Kong and Macau by Warner Bros. Consumer Products ("WBCP"). HHR also provides sourcing services to WBCP licensees worldwide outside of the US and Canada.

March

Telecommunications

The Group's fixed line business is listed on the Stock Exchange of Hong Kong by way of the acquisition of Vanda Systems which is now renamed Hutchison Global Communications Holdings ("HGCH"). The Group currently holds a 52.5% interest in HGCH.

May

Retail and Manufacturing

Hutchison Whampoa (China) sells its remaining 20% interest in the Mainland joint venture Procter & Gamble-Hutchison to Procter & Gamble for a cash consideration of US\$2 billion, realising a gain on disposal of HK\$13.7 billion.

July

Energy, Infrastructure, Finance and Investments

CKI acquires a 40% interest in the Lane Cove Tunnel Company Pty Ltd in Australia which has been awarded a concession to build and operate the Lane Cove Tunnel and the Falcon Street Ramp in Sydney. In August, CKI acquires the North of England Gas Distribution Network which operates a major natural gas distribution network in the UK and on completion of the transaction, CKI will hold an approximate 40% interest in the company.

August

Retail and Manufacturing

A S Watson exercises its option granted by the former Kruidvat owner and acquires a 40% interest in Dirk Rossmann GmbH, a German health and beauty retail chain.



September

Ports and Related Services

Hutchison Port Holdings and Shanghai International Port Group form a joint venture to invest in a container terminal at Shanghai Waigaoqiao Phase V, with a tenure of 50 years.



October

Ports and Related Services

Hutchison Port Holdings is awarded a 30-year concession to build and operate six container terminals in Laem Chabang deep-sea port of Thailand and it also acquires a majority stake in Wolny Obszar Gospodarczy, a general cargo terminal in the Port of Gdynia, Poland, with a plan to develop it into a container terminal.



November

Retail and Manufacturing

A S Watson forges a joint venture, "GS-Watsons", with a leading South Korean retail company GS Retail to launch a personal healthcare retail chain under the brand name "Watsons" in 2005.



August

Energy, Infrastructure, Finance and Investments

Husky Energy signs a petroleum contract with the China National Offshore Oil Corporation ("CNOOC") for the 29/26 exploration block in the South China Sea. It is the seventh petroleum contract signed between Husky and CNOOC.

October

Telecommunications

Hutchison Telecommunications International successfully lists its shares on the stock exchanges of Hong Kong and New York.

October

Property and Hotels

Hutchison Whampoa Properties wins the bid for a Chengdu plot in the Mainland and also successfully tenders for a plot in Xian in December.

December

Property and Hotels

The Group, together with Cheung Kong (Holdings), announces the acquisition of a 100% interest in The Kowloon Hotel in Tsim Sha Tsui. This transaction is completed in February 2005 and the hotel is now operated by the Group's property and hotels division.