

CONSOLIDATED INCOME STATEMENT

For the year ended 31 December 2004

	Notes	2004 RMB'000	2003 RMB'000
Turnover	4	2,951,996	2,675,814
Cost of sales and other operating costs		(1,117,946)	(1,159,091)
Gross profit		1,834,050	1,516,723
Other operating income		22,328	38,712
Administrative expenses	6	(373,359)	(97,672)
Profit from operations	7	1,483,019	1,457,763
Finance costs	8	(132,534)	(8,899)
Amortisation of goodwill of associates		(12,735)	(12,607)
Release of negative goodwill of associates		519	519
Share of results of associates		200,333	97,198
Gain on disposal of a subsidiary	27	6,642	–
Profit before taxation		1,545,244	1,533,974
Taxation	11	(507,987)	(505,219)
Profit before minority interests		1,037,257	1,028,755
Minority interests		(40,118)	(22,982)
Profit for the year		997,139	1,005,773
Dividend	12	730,473	730,473
Earnings per share			
– Basic	13	RM0.20	RM0.20